

# Colonial School District Citizens' Financial Oversight Committee

## Meeting Minutes for September 6, 2022

**Called to Order:** 5:33pm

**Members in Attendance:** Emily Falcon, Susan Jones, Matt Jacobs, Debra Sharrow, Tanya Kerns

### **Agenda:**

#### **I. Accept Previous Meeting Minutes**

- a. Susan Jones moved to accept the previous meeting minutes, second by Tanya Kerns. Motion Passed.

#### **II. Monthly Variance Report (as of July 31, 2022)**

- a. The fiscal year is 8.33% completed
- b. All budget numbers reflect the Board-approved preliminary budget
- c. Revenue:
  - i. Cafeteria Salaries are not at 117% received report error that will be corrected prior to Board Meeting.
  - ii. Other Local Revenue at 53.63%; need to research what in there
  - iii. Still waiting for most Federal revenue
- d. Expenditures:
  - i. Substitutes at 17%: this is carryover from June that was paid in July.
  - ii. District Admin: the large encumbrance is for the lease of the professional development center
- e. Tanya Kerns moved the Committee recommends approval of this report to the Board, seconded by Debra Sharrow. Motion Passed.

#### **III. Member Resignation**

- a. Leon Wilson resigned from this committee as of August 9, 2022 as he is no longer a resident of the Colonial School District.

#### **IV. New Member Recommendation Vote**

- a. Tanya Kerns moved to recommend Molly Keohane for membership of this Committee to the Board, seconded by Susan Jones. Vote was 4-0 in favor of recommendation.

**Meeting Closed:** 7:19 pm