Colonial School District Citizens’ Financial Oversight Committee

Meeting Minutes for March 1, 2022

Called to Order: 5:33pm

Members in Attendance: Emily Falcon, Leon Wilson, Matt Jacobs, Tanya Kerns, Debra Sharrow

Agenda:

I. Accept Previous Meeting Minutes
   a. Leon Wilson moved to accept previous meeting minutes, seconded by Tanya Kerns. Motion Passed.

II. Monthly Variance Report (as of January 31, 2022)
   a. The fiscal year is 58.33% completed
   b. Revenue:
      i. State:
         1. Not much more has been received since December report, just some minor state-level adjustments
         2. Leach funds are high due to the State pre-loading funds based on the prior funding system
      ii. Local:
         1. Still no interest coming in; have reached out to State Treasurer on why fund are not being received
   c. Expenditures:
      i. William Penn Library: Some virtual school expenses were charged via this line, but overall, William Penn HS budget is in-line
         1. Tanya Kerns question: Should this be in the WPHS virtual budget ($0 spent YTD)?
      ii. Substitutes & Homebound: Currently at 130% expended; plan is to move excess over to ESSER funds as most is due to COVID-related absences and higher substitute costs
      iii. SSBG K-4 Reading: Currently at 114% expended; all payroll related, needs to check if someone is being miscoded.
   d. Leon Wilson moved to recommend approval of the report, seconded by Debra Sharrow. Motion Passed.

Meeting Closed: 6:20 pm

Minutes prepared by: Matthew Jacobs, Secretary