

Preliminary Budget

Fiscal Year 2026



Preliminary Budget

- Represents the preliminary financial plan for the 2025-2026 school year.
- Final budget will be presented after certification of the unit count.
- Reviewed and recommended by the CFOC on August 5th.



Revenues

- **Total State funds projected to increase 4.1% over FY 25.**
 - The growth is due to increases in salaries, Transportation and Minor Cap. Discretionary state funds are projected to decrease slightly.
- **Local funds are increasing due to the referendum, the added 7% revenue and strong interest collections.**
- **Federal revenues are essentially flat with an increase of just under 1%.**



Expenditures

- Most discretionary budgets have been set to 75% of their FY 25 amount to give the maximum amount of flexibility in managing the budget as enrollment numbers are finalized.
- Restricted budgets with known cost drivers have been updated to reflect the most accurate data available based on allocations and expected spending.
- Driven by expected increased spending in salaries, transportation and minor cap, budget growth is at 1% over FY 2025.



Other items

- **Several budgets within Leach are being collapsed into the General line for ease of administration.**
- **Details of the Transportation and Nutrition budgets will be included in the Final Budget.**
- **The Preliminary budget also includes:**
 - Overview of Property Tax rates and expected receipts
 - Summary of Major Capital funds received



Summary

- **Uncertainty about the financial forecast continues to intensify. Our enrollment projections have been calling for caution for several years.**
- **The fall out over reassessment and how it will impact local receipts as well as the threat of federal cuts are adding to the unpredictable landscape.**
- **We continue to look for ways to increase the efficiency of how we operate and to maximize ways to get effective resources to our staff and students.**





Questions??