

Colonial School District Citizen's Financial Oversight Committee
Meeting Minutes for May 1, 2025

Called to Order: 5:35

Members in Attendance: Emily Falcon, Matt Jacobs, Susan Jones, Tanya Kerns, Molly Keohane

Agenda:

I. Accept Previous Meeting Minutes

- a. -Moved by Susan Jones, seconded by Tanya Kerns minutes from last month to be accepted Votes for 4-0.

II. Monthly Variance Report (as of July 31, 2016)

- a. 75% of the year completed
- b. Revenue:
 - i. Nothing to report on State Revenue
 - ii. Local revenue looks good Emily continues to monitor
 - iii. E3+ closing early due to lack of funding
 - iv. Emily will check on Federal Revenue on Title I
 - v. Otherwise, nothing going on with Revenue overall.
- c. School Budgets: Running Light, might be trying to carry over into next year.
- d. Discretionary Budgets:
 - i. Copy Center High: Emily will investigate
 - ii. Overall, department budgets are under projected
 - iii. Discussion: Does District have a plan in place for hiring teachers. Basically, there are not enough teachers coming out of the University. The District and State are looking for other alternatives but this is a National Problem.
- e. Restricted Budgets: Good
 - i. State Security- Over incumbered but it might be waiting for money from another source.
 - ii. Tuition Budget- Special Education hit hard- no staff so contracting out for these. State money coming in for options. Not going to cause problems.
- f. Leach: Under Budget
- g. General District: On Target
- h. Nutrition Budget: Only problem is items unavailable when ordering daily. Told to be Conservative. Good at substitutions when needed. But volatile to the availability of food items.
- i. Transportation: Contractors, Homeless, and Foster Care runs are out of alignment with budget. Will probably be over budget in this line

- j. Construction Funds: Beginning to move. Bid out last week for a Construction Manager for the new Leach School
- k. Tax Receipts for March: Lower than previous years except for last year. But nothing to worry about.
- l. E3 Grant: State tells Colonial to continue spending the funds. Delaware has joined the National Lawsuit of Federal Government

Motion to recommend acceptance of the Budget Variance Report by Tanya Kerns, seconded by Susan Jones Motion carries 4-0.

Financial Position Report: It looks to be close to even for the end of the summer. If a problem, discretionary funds available to help offset. Also, raise in taxed from the referendum will help. Motion by Tanya Kerns, seconded by Susan Jones to accept the Financial Position Report. Motion carried by 4-0 vote.

No other business.

Meeting Closed: 6:34 pm