



FY 2025 Final Budget

Overview

- Financial plan for 2024-2025
- Enrollment has been certified based on the unit count
- District has been operating under a preliminary budget
- CFOC reviewed the budget on January 7th

Revenue

- State revenue has increased 7% from FY 24. There was no increase in discretionary state revenue; the entire increase is due to increases in state salaries (including health insurance), opportunity funds and student success block grant.
- Local revenue is increasing 1% from last year. The increased tax receipts from the referendum are offset by an increase in choice billing cost, lower indirect cost revenue and decreased need for reserve funds to balance the budget.
- Federal revenue has decreased 12% from FY 24. Entitlement grants were down an average of 1%. The main decrease is due to an adjustment to the expected revenue in competitive federal grants.
- Total revenue has increased by 4% over FY 2024 but in mostly restricted lines.

State Reduction Plan

FY 2025

\$1,070,836.00	13 10-month Teacher units
\$38,369.00	Driver Education funds
\$103,002.00	Professional Development funds
\$247,502.00	Technology block grant funds
\$169,883.00	Div II Vocational funds
\$2,259.67	CPR Instruction
\$1,000.00	Transportation Supplies
\$17,556.00	Child Safety Awareness
\$50,345.11	Leach Division II Energy funds
\$1,700,752.78	Total

FY 2024 (Last Year)

\$1,165,485.00	15 10-month Teacher units
\$40,160.00	Driver Education funds
\$107,257.00	Professional Development funds
\$246,724.00	Technology block grant funds
\$154,701.00	Div II Vocational funds
\$2,331.78	CPR Instruction
\$1,000.00	Transportation Supplies
\$18,264.00	Child Safety Awareness
\$19,111.99	Division II Occ. Vocational for Leach
\$1,755,034.77	Total

Expenditures

- Despite the successful referendum, discretionary budget growth continues to be minimized as much as possible as we are still deficit spending.
- Restricted budgets are being maximized to preserve local operating funds. This includes:
 - Utilizing many restricted state allocations in our budget reduction plan.
 - Securing grants that align with existing programs to assist in meeting student needs.
 - Comprehensive review of position management processes to ensure that all available units, grants and funds are being utilized as fully as possible.
 - Strategic use of increased Opportunity funds to maintain programs and positions.

Strategic Investments

- In addition to adjusting budgets for known projected expenditures, some discretionary budgets have been increased to address specific concerns or allow for enhanced flexibility.
 - The per pupil amount that is used to calculate school building budgets was increased to allow principals additional resources.
 - The Marketing and Public Communications budgets were collapsed to reflect the unified department and increased to reflect added responsibilities.
 - Maintenance and Custodial Services budgets were increased to recognize the increasing needs of our aging buildings.
 - CEA Tuition Reimbursement budget was created to reflect the new program that was created in the most recent teacher contract.

Detailed Budgets

Nutrition - Food and supply costs appear to be leveling out somewhat. Increases in personnel expenses, including a large increase in health insurance cost is driving 2% budget growth.

Transportation - Costs for homeless student transportation seem to be declining for the first time in many years. And runs continue to shift between contractor and district operated runs, causing budget shifts, including a significant increase in personnel cost. Growth is projected at 1%.

Leach - The overall budget has increased 17%, due to a projected increase in transportation costs, personnel expense and an increase in general district to account for increased contractual expenses.

Other Information

- Construction funds for Leach and the approved renovation projects being funded in FY 2025 are reflected but not included in the total budget calculations due to their one-time nature.
- ESSER III budget lines approved for late liquidation
- Detail of local property tax receipts
- Enrollment Information
 - Our enrollment total is down but we gained units over last year due to the continued high level of needs among our special ed population.
- Position Entitlement report

Summary

We continue to focus attention on bolstering our recruitment and retention pipelines for staff and creating engaging programming for all students.

The successful referendum has significantly decreased the use of reserve funds but we are still deficit spending due to the staggered implementation of the tax increase. We have made some strategic increases to discretionary budgets but kept discretionary budget growth to 1%.

Maintaining our thoughtfully conservative view on fiscal management is warranted with 2 major shifts with the potential for lasting impacts occurring in the coming months:

- New leadership at the State level in Woodburn and Legislative Hall
- The implementation of reassessment

Questions?