

Colonial School District Citizens' Financial Oversight Committee

Meeting Minutes for September 3, 2024

Called to Order: 5:33pm

Members in Attendance: Emily Falcon, Molly Keohane, Matt Jacobs, Susan Jones, Debra Sharrow, Dawn Green, Tanya Kerns

Agenda:

I. Accept Previous Meeting Minutes

- a. Debra Sharrow moved to approve previous meeting minutes, seconded by Dawn Green. Motion carried 6-0.

II. Monthly Variance Report (as of July 31, 2024)

- a. Fiscal Year is 8.33% completed.
- b. Revenue:
 - i. State: Received normal, beginning of the fiscal year pre-loads, about 79% of expected funds.
 - ii. Local:
 - 1. Received some tax receipts, bulk will be received in October.
 - 2. 197.9k in Interest received
 - iii. Federal: None received yet
- c. Expenditures:
 - i. Schools: Loaded at 75% of last year. Will be adjusted in the final budget.
 - ii. Recruiting at 208% of budget: This is from 2024 costs that hit in 2025 for stipends paid to teachers for mentoring paraprofessionals working as long-term substitutes.
 - iii. Energy at 24%: This is from debt service being paid from previous efficiency projects.
 - iv. Construction Funds: Tanya Kerns suggested adding footnotes to the report that this is the full funding for the projects, not just current year funds.
- d. ESSER III:
 - i. Two lines have been approved for late liquidation:
 - 1. Air Quality Projects – Contractual
 - 2. Learning Loss – Contractual
 - ii. Funds will expire September 30, 2024
 - iii. Amendments will be made to align budgets and expenditures.
- e. Tanya Kerns moves to recommend approval of this report, seconded by Dawn Green. Motion carried 6-0.

III. Committee Officer Election

- a. Tanya Kerns moved to suspend business to open nominations for officer positions. Motion carried 6-0.
- b. Discussion ensued to hold these nominations until next month to allow the Board of Education to reaffirm committee membership.
- c. Molly Keohane moved to suspend officer position nominations until the October meeting, seconded by Tanya Kerns. Motion carried 6-0.

IV. Meeting Transparency Discussion

- a. First State Educate group voiced concerns about the transparency of these meeting and meeting notifications for these committee meetings.
- b. Emily Falcon researched their concerns, and while having a virtual is permitted, the meeting does need to have an "anchor location."

Colonial School District Citizens' Financial Oversight Committee

Meeting Minutes for September 3, 2024

- c. Committee discussed that having Ms. Falcon in district office alone with members of the public is not a safe option.
- d. Committee agreed that at least three members will be present in-person at district office for each meeting.

Meeting Closed: 7:26 pm