



**Fiscal Year 2025 Preliminary Budget**  
For the period July 1, 2024 through June 30, 2025  
**Colonial School District**

**Presented to the Board of Education on August 13 , 2024**

**Jeffrey D. Menzer, Ed.D., Superintendent**  
**Emily Falcon, Chief Operating & Financial Officer**



**Members of the Board of Education  
2024-2025**

Christopher Piecuch

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Jeffrey D. Menzer, Ed.D., Executive Secretary

**District Administration**

Jeffrey D. Menzer, Ed.D., Superintendent

Nneka Jones, Ed.D., Deputy Superintendent

Emily Falcon, Chief Operating & Financial Officer

Holly Sage, Executive Director of Human Resources

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**

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## **Executive Summary**

The Colonial School District is a school district located in New Castle County in the State of Delaware. We serve students from age 3 to 22. There are fourteen (14) schools located within the district. The enrollment as of September 30, 2023 was 8,778 students.

The Preliminary Fiscal Year 2025 Budget represents the financial plan for the district for the 2024-2025 school year. The plan was developed through a review of the district's priorities and alignment to the vision of creating access and opportunity for every student while maintaining fiscal responsibility and sustainability.

The Colonial community approved an operating referendum in February 2024. The referendum increased the tax rate by \$0.25 for FY 2025. During the July meeting, Colonial's Board of Education approved a tax rate for FY 25 with a total increase of \$0.23 due to the tuition tax rate being decreased by 2 cents.

The State of Delaware budget for FY 2025 included salary increases based on the recommendations of the Public Education Compensation Committee (PECC). New bargaining agreements, which include local increases for Teachers and Paraeducators, were also approved effective in FY 2025. All other negotiated salary increases are budgeted.

The Preliminary budget for FY 2025 is \$216.1 million. This is an increase of 3% from the FY 2024 Final budget. Despite the successful operating referendum, reserve funds are still needed to cover expected expenses, Federal ESSER funds received during the pandemic have largely expired. The ESSER III grant expires September 2024 but allows for a late liquidation period until January 2026. Colonial has applied for this and the funds being extended are shown separately.

The FY 25 preliminary budget is balanced for door opener expenses. This means that restricted budgets have been updated based on expected revenues and any known cost increases to maintain existing service levels have been incorporated but most discretionary budgets are set at 75% of last year. Once more information is known regarding enrollment and units, budgets will be reviewed and updated. Restricted funding is being maximized wherever possible and Colonial continues to pursue additional funding opportunities.

The Colonial School District has a citizen financial oversight committee consisting of residents of the district to oversee the budget and review financial reports and information prior to submission to the Board of Education. This budget was reviewed by that committee on August 6, 2024.

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**SUMMARY OF REVENUE**

	FINAL BUDGET FY 2024	ACTUALS FY 2024	PRELIM BUDGET FY 2025	CHANGE from FY 24 Budget
<b><u>REVENUE</u></b>				
<b><u>DISCRETIONARY STATE REVENUE</u></b>				
Division II Costs, AOC	\$2,187,288	\$2,193,375	\$2,193,375	0.3%
Division III Equalization	\$4,941,064	\$4,954,517	\$4,954,517	0.3%
Educational Sustainment	\$1,843,533	\$1,843,533	\$1,843,533	0.0%
<b>SUBTOTAL</b>	<b>\$8,971,885</b>	<b>\$8,991,425</b>	<b>\$8,991,425</b>	<b>0.2%</b>
<b><u>RESTRICTED STATE REVENUE</u></b>				
State formula salaries	\$87,258,267	\$86,965,294	\$95,661,824	10%
Cafeteria Salaries	\$3,392,643	\$3,571,244	\$3,749,806	11%
Division II Costs, AOC - Voc	\$0	\$0	\$0	-
Division II Costs, Energy	\$1,834,457	\$1,834,457	\$1,834,457	0%
State Transportation	\$9,370,126	\$8,873,103	\$9,316,758	-1%
Drivers Ed	\$0	\$0	\$0	-
Unique Alternative	\$1,057,870	\$607,752	\$638,140	-40%
Related Services	\$0	\$0	\$0	-
Professional Development	\$0	\$0	\$0	-
Technology Block Grant	\$0	\$0	\$0	-
Student Success Block Grant	\$172,310	\$172,310	\$281,145	63%
Opportunity Funding	\$4,298,666	\$4,298,666	\$4,621,748	8%
Other State Revenue	\$295,000	\$157,601	\$195,000	-34%
John G. Leach	\$6,014,082	\$6,640,564	\$7,304,620	21%
ECAP (Pre-K State grant)	\$362,500	\$362,500	\$362,700	0%
Minor Capital Improvements	\$844,388	\$844,388	\$986,484	17%
Safety & Security grant	\$675,013	\$675,013	\$644,394	-5%
<b>SUBTOTAL</b>	<b>\$115,575,322</b>	<b>\$115,002,892</b>	<b>\$125,597,076</b>	<b>9%</b>
<b>TOTAL STATE REVENUE</b>	<b>\$124,547,207</b>	<b>\$123,994,317</b>	<b>\$134,588,501</b>	<b>8%</b>

**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**SUMMARY OF REVENUE**

	<b>FINAL BUDGET</b>	<b>ACTUALS</b>	<b>PRELIM</b>	<b>CHANGE from</b>
	<b>FY 2024</b>	<b>FY 2024</b>	<b>BUDGET</b>	<b>FY 24 Budget</b>
	<b>FY 2025</b>			
<b><u>DISCRETIONARY LOCAL REVENUE</u></b>				
Current Expense Tax Receipts	\$50,593,526	\$50,086,017	\$57,838,072	14%
Interest	\$1,560,052	\$2,066,290	\$2,355,570	51%
Athletics	\$25,500	\$27,519	\$27,500	8%
Indirect Costs	\$1,250,000	\$1,121,037	\$112,929	-91%
CSCR	\$95,000	\$51,183	\$95,000	0%
Building Rental	\$20,000	\$20,981	\$20,000	0%
Charter (Reduction)	-\$10,480,690	-\$10,480,690	-\$10,899,917	4%
Choice (Reduction)	-\$2,530,051	-\$2,530,051	-\$2,631,253	4%
Reserve funds	\$10,148,276	\$11,635,094	\$3,663,479	-64%
<b>SUBTOTAL</b>	<b>\$50,681,613</b>	<b>\$51,997,380</b>	<b>\$50,581,379</b>	<b>0%</b>
<b><u>RESTRICTED LOCAL REVENUE</u></b>				
Debt Service Tax Receipts	\$2,201,271	\$2,143,956	\$2,211,590	0%
Tuition Receipts (excl. Leach)	\$7,998,485	\$8,581,251	\$7,162,300	-10%
John G. Leach (tuition revenue)	\$1,750,000	\$874,503	\$2,000,000	14%
Match Tax Receipts	\$2,666,682	\$2,683,553	\$2,679,093	0%
Technology Maintenance Match	\$477,990	\$377,571	\$480,321	0%
Cafeteria	\$6,140,000	\$5,572,910	\$5,740,097	-7%
Donations	\$135,000	\$136,500	\$135,000	0%
E3+ Grant	\$435,377	\$493,538	\$250,000	-43%
Other Local Revenue	\$475,000	\$126,301	\$150,000	-68%
Charter Tuition (Reduction)	NA	NA	-\$139,588	New
Restricted Reseve Funds	\$1,767,981	-\$4,749,905	-\$198,855	-111%
<b>SUBTOTAL</b>	<b>\$24,047,786</b>	<b>\$16,240,178</b>	<b>\$20,469,959</b>	<b>-15%</b>
<b>TOTAL LOCAL REVENUE</b>	<b>\$74,729,399</b>	<b>\$68,237,557</b>	<b>\$71,051,338</b>	<b>-5%</b>
<b><u>FEDERAL REVENUE</u></b>				
IDEA Part B (611)	\$2,910,799	\$2,859,750	\$2,815,091	-3%
IDEA Pre-K (619)	\$124,025	\$124,025	\$122,554	-1%
Title I	\$4,305,068	\$4,642,479	\$4,370,938	2%
Title II	\$780,646	\$778,899	\$754,924	-3%
Title III	\$137,654	\$137,654	\$136,503	-1%
Perkins	\$288,149	\$287,655	\$282,127	-2%
Title IV	\$497,489	\$497,489	\$497,489	0%
Other Federal Funds	\$1,964,910	\$1,964,910	\$1,500,000	-24%
<b>TOTAL FEDERAL REVENUE</b>	<b>\$11,008,740</b>	<b>\$11,292,861</b>	<b>\$10,479,626</b>	<b>-5%</b>
<b>TOTAL REVENUE</b>	<b>\$210,285,346</b>	<b>\$203,524,736</b>	<b>\$216,119,465</b>	<b>3%</b>

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**SUMMARY OF EXPENDITURES**

**EXPENDITURES**

Operating Unit	Program Code		FINAL FY 2024	ACTUALS FY 2024	PRELIM FY 2025	Change from FY 24 Budget
<b>DISCRETIONARY SCHOOL BUDGETS</b>						
9340410A	99999	Carrie Downie Elementary	45,258	33,889.12	33,944	-25%
9340412A	99999	Castle Hills Elementary	59,642	58,713.90	44,732	-25%
9340418A	99999	Pleasantville Elementary	46,872	47,100.21	35,154	-25%
9340420A	99999	Wilmington Manor Elementary	47,714	37,204.34	35,786	-25%
9340422A	99999	Wilbur Elementary	5,500	5,299.42	4,125	-25%
9340427A	99999	Southern Elementary	130,764	127,954.26	98,073	-25%
9340432A	99999	New Castle Elementary	93,264	94,427.74	69,948	-25%
9340456A	99999	Eisenberg Elementary	49,164	49,200.52	36,873	-25%
9340470A	99999	Gunning Bedford Middle	52,870	53,417.12	39,653	-25%
9340474A	99999	George Read Middle	118,974	118,005.22	89,231	-25%
9340476A	95437	McCullough Library	89,374	92,111.38	67,031	-25%
9340476A	99999	McCullough Middle	82,850	84,223.84	62,138	-25%
9340490A	95048	William Penn - ROTC	11,000	7,065.60	8,250	-25%
9340490A	95073	William Penn - Music Choir	30,000	30,591.65	22,500	-25%
9340490A	95437	William Penn - Library	18,000	17,270.24	13,500	-25%
9340490A	95602	William Penn - Athletics	195,000	222,552.41	146,250	-25%
9340490A	99999	William Penn High School	275,506	295,942.94	206,630	-25%
<b>SUBTOTAL</b>			<b>1,351,752</b>	<b>1,374,970</b>	<b>1,013,814</b>	<b>-25%</b>
<b>DISCRETIONARY STATE &amp; LOCAL BUDGETS</b>						
99900000	99999	Board of Education	26,000	18,471	19,500	-25%
99900100	99999	Legal	75,000	124,945	56,250	-25%
99900300	95228	Substitutes & Homebound	2,000,000	2,116,973	1,500,000	-25%
99900300	95494	Teacher of the Year	13,000	2,309	9,750	-25%
99900300	99999	General District Expenses	1,231,565	1,142,612	923,674	-25%
99910000	95052	Marketing	81,500	80,924	61,125	-25%
99910000	99999	Public Communications	19,000	17,275	14,250	-25%
99910010	95411	Copy Center	200,000	275,964	150,000	-25%
99910010	99999	District Administration	220,000	211,619	165,000	-25%
99910100	99999	Superintendent	34,000	35,557	25,500	-25%
99910100	16301	Equity	70,500	12,078	52,875	-25%
99910100	3P27G	Strategic Planning	30,000	27,706	22,500	-25%
99970675	95430	Elementary Wellness	600,000	347,961	450,000	-25%
99920000	99999	Curriculum/Instruction	112,500	45,995	84,375	-25%
99920000	95435	Common Core/Curriculum	225,000	84,921	168,750	-25%
99920000	90850	Music/Art Curriculum	60,000	56,068	45,000	-25%
99920100	99999	Discipline Programs	350,000	426,132	262,500	-25%
99920110	99519	Security/Constables	600,000	576,774	450,000	-25%
99920700	99999	Middle school Athletics	60,000	90	45,000	-25%
99920900	99999	Library	36,278	71,982	27,209	-25%
99930300	99999	Student Services	100,000	14,973	75,000	-25%
99930400	99999	Behavioral Health	63,000	108,835	47,250	-25%
99940000	99999	Business Office	37,500	43,407	28,125	-25%
99940400	99999	Local Salaries & Benefits	45,896,739	46,078,742	47,921,892	4%
99950000	99999	Personnel	37,000	21,417	27,750	-25%
99950000	95459	Recruiting	15,000	13,381	11,250	-25%
99940050	99999	Facilities Maintenance	1,050,000	1,022,865	787,500	-25%
99960200	99531	Custodial Services	675,000	718,529	506,250	-25%
99970680	99999	School Supervision	35,000	40,797	26,250	-25%
99970680	95488	Visiting Teachers	2,500	2,424	1,875	-25%
99970680	99569	Digital Learning	50,000	50,128	37,500	-25%
<b>SUBTOTAL - DISCRETIONARY</b>			<b>54,040,082</b>	<b>53,791,853</b>	<b>54,029,399</b>	<b>-0.02%</b>

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**SUMMARY OF EXPENDITURES**

**EXPENDITURES**

Operating Unit	Program Code		FINAL FY 2024	ACTUALS FY 2024	PRELIM FY 2025	Change from FY 24 Budget
<b>RESTRICTED FUNDING WITH LOCAL INVESTMENT</b>						
99940810	99999	Tech Equipment & Repair	2,041,875	3,016,025	2,041,875	0%
99960200	95419	Energy/Utilities	2,700,000	2,482,865	2,482,865	-8%
99960400	99999	Transportation	11,236,362	11,408,223	11,636,387	4%
<b>SUBTOTAL - RESTRICTED/LOCAL</b>			<b>15,978,237</b>	<b>16,907,113</b>	<b>16,161,127</b>	<b>1%</b>
<b>OTHER RESTRICTED BUDGETS</b>						
99920110	95064	State Security Grant	675,013	922,477	644,394	-5%
99920200	99999	Extra Time	270,000	252,364	270,000	0%
99920500	99999	Professional Development	107,257	102,670	80,443	-25%
99920800	99999	Drivers Education	26,000	28,222	19,500	-25%
99921000	95512	Opportunity Funds Personnel	3,544,689	3,215,847	4,068,582	15%
99921000	99999	Opportunity Funds Programming	1,519,153	797,723	1,743,678	15%
99921000	95063	Opp Funds Mental Health & Read	1,077,109	833,055	790,237	-27%
99940200	99999	Division I Salaries	87,258,267	87,266,437	95,661,824	10%
99940300	99999	Division II Vocational	154,701	125,196	116,026	-25%
99940410	95037	Spanish Immersion	20,000	27,447	15,000	-25%
99940410	95005	Chinese Immersion	10,000	161	7,500	-25%
99940410	99999	Competitive Grants - State	295,000	407,188	221,250	-25%
99940500	99999	Federal Funds	11,008,740	5,760,709	10,479,626	-5%
99940700	99999	Private Grants/Donations	135,000	88,225	101,250	-25%
99960000	99999	Child Nutrition Operations	9,423,533	9,758,429	9,758,429	4%
99970000	99999	Debt Service	4,221,062	2,723,502	2,497,189	-41%
99970680	95063	SSBG K-4 Reading	172,310	252,168	328,022	90%
99970200	99999	Minor Capital	1,407,313	608,796	1,644,140	17%
99970600	99768	ECAP (State Pre-K grant)	362,500	257,178	362,700	0%
<b>SUBTOTAL - RESTRICTED</b>			<b>122,123,024</b>	<b>113,932,875</b>	<b>129,136,322</b>	<b>6%</b>
<b>RESTRICTED/TUITION FUNDED BUDGETS</b>						
99970600	95030	Preschool (Colwyck building budg	78,110	71,023	58,583	-25%
99970600	99532	PreK Payroll	1,375,000	3,032,228	3,032,228	121%
9340427A	95521	Southern special programs	112,200	113,421	84,150	-25%
9340470A	95521	GB Special programs	36,000	33,974	27,000	-25%
9340474A	95521	George Read Special Programs	56,525	57,255	42,394	-25%
9340490A	95521	WPHS Special Programs	108,500	34,687	81,375	-25%
99920300	99999	LEP/ESL	680,000	366,039	510,000	-25%
99921050	99999	Special Education Services	450,000	70,780	337,500	-25%
99930200	95454	Private Placement	1,375,231	929,991	1,031,423	-25%
99930200	99999	In State Tuition	1,250,000	1,003,877	937,500	-25%
99930200	95236	Exceptional Children payroll	2,750,000	2,616,279	2,616,279	-5%
99930300	99546	Assistive Technology	28,000	27,968	21,000	-25%
<b>SUBTOTAL - TUITION</b>			<b>8,299,566</b>	<b>8,357,522</b>	<b>6,224,675</b>	<b>-25%</b>
See detailed budget	<b>Leach - Special School</b>		8,526,685	9,160,403	9,554,129	12%
<b>TOTAL EXPENDITURES</b>			<b>210,319,346</b>	<b>203,524,735</b>	<b>216,119,465</b>	<b>3%</b>



**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**DETAIL OF OPERATING UNIT EXPENDITURES**

**EXPENDITURES**

<b>Operating Unit</b>	<b>Program Code</b>		<b>FINAL BUDGET FY 2024</b>	<b>ACTUALS FY 2024</b>	<b>PRELIM BUDGET FY 2025</b>	<b>Change from FY 24 Budget</b>
99900300	99999	<b>General District Expenses</b>				
		Audit	35,000	55,663	26,250	-25%
		Insurance	377,993	377,993	283,495	-25%
		Data Service Center	418,572	418,572	313,929	-25%
		One Time items	300,000	290,384	225,000	-25%
		Contingency	100,000	0	75,000	-25%
			<b>1,231,565</b>	<b>1,142,612</b>	<b>923,674</b>	<b>-25%</b>

A contingency line is been established to fund any emergency, unexpected items or line item budget overages. An example of items that could present an issue would be increases in utility costs or other items that cannot be controlled by the District administration or Board of Education.

99960000      99999      **Child Nutrition Operations**

A detailed budget will be prepared once the unit count is finalized.

99960400      99999      **Transportation**

A detailed budget will be prepared once the unit count is finalized.

			<b>FINAL BUDGET FY 2024</b>	<b>ACTUALS FY 2024</b>	<b>PRELIM BUDGET FY 2025</b>	<b>Change from FY 24 Budget</b>
		<b>Leach - Special School</b>				
9340514A	99999	Leach Principal's Budget	63,700	59,377	47,775	-25%
9340514A	95254	Vocational Expenses	7,500	8,692	5,625	-25%
9340514A	99545	Related Services	9,000	9,000	6,750	-25%
9340514A	99546	Assistive Technology	10,000	10,003	7,500	-25%
9340514A	95468	Summer School	8,500	8,211	6,375	-25%
99900300	95228	Substitutes	50,000	112,962	37,500	-25%
99900300	99999	General	128,715	487,113	485,000	277%
99940200	99999	Division I Salaries	4,116,389	4,128,182	4,541,000	10%
99940400	99999	Local Salaries & Benefits	2,178,952	2,006,611	2,086,875	-4%
99960200	95419	Energy/Utilities	65,236	110,122	48,927	-25%
99960300	99999	Transportation	1,875,000	2,220,132	2,264,535	21%
99970200	99999	Minor Capital	13,693	0	16,267	19%
		<b>TOTAL EXPENDITURES</b>	<b>8,526,685</b>	<b>9,160,403</b>	<b>9,554,129</b>	<b>12%</b>

The John G. Leach School is a state school that is managed by the Colonial School District. It is funded by State appropriations as determined by the unit count and through tuition funds paid by local school districts in which the students reside.

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**DETAIL OF ESSER III LATE LIQUIDATION & MAJOR CAPITAL FUNDS**

**ESSER III - Funds expire 09/30/2024. Late Liquidation through Jan 2026**

Of the balance remaining, \$2.4 million will be spent by September 30th. The remaining \$7.6 million has been requested for late liquidation, in the areas of Air Quality and Contractual Learning Loss.

<b>Focus Areas</b>	<b>TOTAL BUDGET</b>	<b>Amount Spent as of 6/30/24</b>	<b>Balance Remaining 07/01/24</b>
Air Quality Projects - Contractual	\$14,657,888.90	\$ 7,344,252.68	\$ 7,313,636.22
Educational Technology- Contractual	\$180,000.00	\$ 232,835.72	\$ (52,835.72)
Educational Technology- Supplies	\$225,000.00	\$ -	\$ 225,000.00
Educational Technology- Capital Outlay	\$2,582,800.00	\$ 2,649,500.00	\$ (66,700.00)
Learning Loss - Salaries	\$714,377.12	\$ 456,483.83	\$ 257,893.29
Learning Loss - OECs	\$278,503.16	\$ 179,787.09	\$ 98,716.07
Learning Loss - Contractual	\$4,024,400.00	\$ 5,137,553.33	\$ (1,113,153.33)
Learning Loss - Supplies	\$2,564,594.65	\$ 663,269.89	\$ 1,901,324.76
Mental Health - Contractual	\$300,000.00	\$ 154,060.00	\$ 145,940.00
Other Activities - Salaries	\$467,743.72	\$ 404,946.94	\$ 62,796.78
Other Activities - OECs	\$154,869.95	\$ 218,176.36	\$ (63,306.41)
Preparedness and Response - Salaries	\$259,600.72	\$ 296,510.35	\$ (36,909.63)
Preparedness and Response - OECs	\$130,953.80	\$ 104,468.64	\$ 26,485.16
Implement DPH Protocols - Contractual	\$630,000.00	\$ 656,408.07	\$ (26,408.07)
Implement DPH Protocols - Supplies	\$228,862.96	\$ 223,750.03	\$ 5,112.93
Summer Learning - Salaries	\$314,702.12	\$ 67,385.61	\$ 247,316.51
Summer Learning - OECs	\$135,297.00	\$ 13,836.34	\$ 121,460.66
Summer Learning - Travel	\$6,400.00	\$ 6,540.71	\$ (140.71)
Summer Learning - Contractual	\$1,798,600.00	\$ 1,347,345.70	\$ 451,254.30
Summer Learning - Supplies	\$20,000.00	\$ 22,644.40	\$ (2,644.40)
Address needs of Unique Pop. - Salaries	\$15,025.17	\$ -	\$ 15,025.17
Address needs of Unique Pop. - OECs	\$4,974.73	\$ -	\$ 4,974.73
Address needs of Unique Pop. - Contractual	\$976,800.00	\$ 450,280.17	\$ 526,519.83
	<b>\$30,671,394.00</b>	<b>\$20,630,035.86</b>	<b>\$10,041,358.14</b>

**MAJOR CAPITAL FUNDS**

<b>Project</b>	<b>State Share</b>	<b>Local Share</b>
<b>New Leach School</b>	\$37,455,000	\$0
<b>New Leach Market Pressure funds</b>	\$3,742,241	\$0
<b>Eisenberg Renovations</b>	\$421,923	\$281,282
<b>Gunning Bedford Renovations</b>	\$653,191	\$435,461
<b>William Penn Renovations</b>	\$3,105,242	\$5,175,404

**COLONIAL SCHOOL DISTRICT**  
**PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2025**  
**LOCAL PROPERTY TAX RECEIPTS**

The local revenue consists mainly of property tax receipts. The tax rate is approved by the Board annually and is due to New Castle County (who prepares, distributes and collects the tax) by the second Thursday of July each year.

The tax rate consists of four categories, each with its own calculation and purpose.

**Current Expense** may be used for any expenditure in the district except to buy property or pay off bonds. This portion of the rate can only be increased through voter referendum. Revenue is budgeted at 99% of expected collections to account for delinquencies and assessment appeals and adjustments.

There are two components to current expense tax. The first component is a function of the New Castle County School Tax District and represents the first 46.8 cents of the tax rate. All revenue generated among the districts within the Tax district (Brandywine, Christina, Colonial & Red Clay) are pooled together and re-allocated. The reallocation is based on the number of units at September 30th of the prior fiscal year. The district's share of the tax district for fiscal year 2025 is 18.59364082%. The calculations determining Colonial's portion of this share of revenue are done by the Delaware Department of Education.

The second component involves multiplying the district's tax assessment by 136.8 cents per \$100 of assessed valuation. This is an increase of 25.0 cents over the FY 2024 rate due to the successful referendum in February 2024.

The total assessed valuation in the New Castle County Tax district is \$17,791,338,507.

The district's total assessed valuation is \$3,159,413,645.

**Debt Service** is to pay the principal and interest due on the bonds sold for major capital improvements as approved by voter referendum. The State funds major capital improvements at 60% and the local district pays 40%. **While there is no increase to the debt service rate this year, there was a successful Capital referendum in February 2024 where projects totaling \$48.7 million in local bonds were approved.**

**Tuition Tax** is used to fund a variety of programs for students with disabilities in special schools, programs or private placements. State law permits the local school board to set this portion of the tax rate without referendum.

**Match or MCIP** funds areas that are matching state funds (such as minor capital or abatement) or are allowed to be set by the local school board to fund items such as extra time, technology or designated state units that were eliminated from the state budget. State law permits the local school board to set this portion of the tax rate without referendum.

<b>Tax</b>	<b>Rate</b>	<b>Revenue</b>
Current Expense	\$1.368	\$42,356,363
NCC Tax pool	\$0.468	\$15,481,709
Debt Service	\$0.070	\$2,211,590
Tuition Tax	\$0.290	\$9,162,300
Match/MCIP	<u>\$0.100</u>	<u>\$3,159,414</u>
<b>Total</b>	<b>\$2.296</b>	<b>\$72,371,376</b>

The rates are per \$100 of assessed valuation of property.

Funds were in reserve in each tax component to supplement this year's revenue collections.