

Preliminary Budget

Fiscal Year 2025



Preliminary Budget

- Represents the preliminary financial plan for the 2024-2025 school year.
- Final budget will be presented after certification of the unit count. This year's budget is taking a 'wait and see' approach to enrollment. Revenue projections are based on the assumption of stagnant enrollment (no significant increase or decrease).
- Reviewed and recommended by the CFOC on August 6th.



Revenues

- **Total State funds projected to increase 8% over FY 24.**
 - Biggest drivers are in restricted areas including additional salary dollars due to the state salary increase and increased Opportunity funding and Student Success Block grant funds.
- **Discretionary State funding is projected to stay stagnant in FY 25.**
 - Because these allocations are enrollment driven, they are assumed to be flat from last years actuals.
- **Restricted State funding reflects the continued practice of using restricted funds for the 'give back'. This allows for budget flexibility without implementing program cuts.**



Revenues continued

- **Local funds are projected to decrease by 5% from FY 24.**
 - Due to the staggered referendum, we are still deficit spending, although the amount needed has decreased significantly. Discretionary revenue is essentially flat.
 - Restricted revenue is decreasing for a variety of operational reasons, such as excess cash balances or expiring grants and will not have any programmatic impacts.
- **Federal entitlement grant allocations are declining for most, except a small increase in Title I, resulting in -1% from last year. Additional volatility in competitive federal grants is bringing the revenue decrease to -5%.**
- **Total revenue for FY 25 is projected to increase by 3% over FY 24.**



Expenditures

- The 'wait and see' approach requires that we maintain the maximum amount of flexibility in balancing the final budget once enrollment numbers are confirmed.
- All discretionary budgets have been set to 75% of their FY 24 amount except the local salary budget. This has been set to the expected spend level, which includes position reductions from FY 24.
- Restricted budgets have been updated to reflect the most accurate data available based on allocations and expected spending.



Expenditures continued

- **Nutrition and Transportation budget details will be included in the Final budget once enrollment is confirmed.**
- **Leach budget is showing a large increase due to an increased need for contractual staffing for substitutes and higher than expected transportation cost.**
- **Overall Expenditures are increasing by 3%. This is expected to increase for the final budget as lines are adjusted after enrollment numbers are certified.**



Other items

The Preliminary budget also includes:

- **Overview of Property Tax rates and expected receipts**
- **Overview of ESSER III funds and information on the late liquidation request**
- **Summary of Major Capital funds received**



Summary

- **Despite our successful referendum, our enrollment projections require continued caution and thoughtfulness around budget growth.**
- **ESSER funds are essentially gone and we must keep a critical eye towards ensuring that we are operating in a sustainable way.**
- **We continue to assess all funds available to ensure that we are leveraging every opportunity to maximize the programming available to our students and retain our talented and dedicated staff.**





Questions??