

Preliminary Budget

Fiscal Year 2023



Preliminary Budget

- Represents the preliminary financial plan for the 2022-2023 school year.
- Final budget will be presented after certification of the unit count. This year's budget again assumes that we will be funded at the 98% estimated unit count number, which is a decrease in enrollment from last year.
- Reviewed and recommended by the CFOC on August 9th.



Revenues

- **Total State funds projected to increase 7% over FY 22.**
 - Biggest driver is additional salary dollars due to state salary increase and new/increasing units as well as Transportation formula enhancements.
- **Discretionary State funding is projected to decrease 2% from FY 22.**
 - Additionally, many formula driven allocations are decreasing since they are based on prior year enrollment/units. This means that despite the overall increase, supporting program expansion is difficult.

Revenues continued

- **Local funds are projected to decrease by 12% from FY 22.**
 - These decreases are driven by operational factors or changing needs and is not driving any program reductions or cuts.
 - Local tax collections have been strong, exceeding projected amounts in FY 22.
 - Charter and choice payments are expected to increase for FY 23.
- **Federal revenue is increasing across every entitlement grant over FY 22.**
 - ESSER II and III are not included in these totals but are shown in a separate section.
- **Total revenue for FY 23 is expected to increase by 0.37% over FY 22.**



Expenditures

- **We are continuing a cautious, conservative approach to budget growth. Enrollment is projected to be stagnant or possibly lower in FY 23.**
- **All budgets have been set to 90% of their FY 22 amount except where specific factors required a different approach.**
 - Substitute expenses are expected to be high due to the number of vacancies.
 - Some of the tuition budgets have been adjusted to better reflect to enrollment of the programs.

Expenditures continued

- **Both State and Local salary budgets are increasing and adjusted to account for negotiated and appropriated raises.**
- **Nutrition and Transportation will have detailed budgets included in the Final budget.**
- **Overall Expenditures are increasing by 0.37%. This is expected to increase for the final budget as lines are adjusted after enrollment numbers are certified.**

Other items

The Preliminary budget also includes:

- **Overview of Property Tax rates and expected receipts**
- **Overview of ESSER II and ESSER III funds**

Summary

- **Caution is the name of the FY 23 budget game.**
- **Enrollment concerns dictate that we keep budget growth minimal.**
- **ESSER funds are providing a cushion to allow the district to keep focused on addressing the learning loss and social emotional challenges that students are still experiencing.**
- **We will continue to look for ways to leverage ESSER and other funding sources to maximize the programming available to our students.**





Questions??