

FY 2019 Final Budget

Overview

- Financial plan for 2018-2019
- September 30th enrollment has been certified
- District operates under a preliminary budget
- CFOC reviewed the budget on Jan. 2nd

Revenue

- Expected State revenue has increased over 6% from FY 2018. The increase is due to the state salary increase, unit increase and new programmatic funding. None of the \$26 million in discretionary funds cut in FY 2018 were restored.
- Local revenue has increased by almost 7% over FY 2018 due to the second increase from the successful referendum.
- Federal revenue has increased by 3.2% but several grants experienced decreases.
- Total revenue increased by 6.4% over 2018 and 2.4% from the Preliminary budget.

State revenue detail

- Majority of the increases in state funds is due to the increase in earned state units and the state salary increase (2% for teachers and \$1,000 for all other state scaled employees).
- Other notable additions:
 - Opportunity grant funds more than doubled from FY 2018.
 - Technology Block grant increased significantly.
 - Student Success block grant was established for elementary level supports.

State Reduction Plan

In FY 2019, Colonial used the following positions and funds to account for the budget reduction amount that was required due to State budget cuts:

\$1,258,758	for 18.0 10-month teaching positions (\$69,931 each)
\$120,831	for 1.0 Assistant Superintendent position
\$193,606	for 2.0 Assistant Principal positions (\$96,803 each)
\$20,000	in World Language Expansion (00231) funds
\$8,066	in Driver Education (05142) funds
\$262,845	in Division II Energy (00159) funds
\$10,000	in Division II Vocational funds (05265)
\$54,695	in Division II Energy funds at Leach (95-5300 00159)
\$28,706	in Division II Voc funds at Leach (95-5300 05265)
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\$1,957,507	Grand Total

Local Revenue

- Referendum increase added 11 cents to the tax rate for FY 2019 resulting in an estimated \$3.1 million in additional current expense revenue.
- The estimates in the Preliminary budget for both the charter and choice bills proved to be high. The actual amounts were \$750K below the estimate.
- Interest earnings for the first half of FY 2019 are also significantly higher than estimated, adding an additional \$75K to the budget.

Federal Revenue

- There are no changes to the federal entitlement grants since the Preliminary budget.
- All grants except Title II and Perkins saw increases over FY 2018.
- Colonial was awarded Impact Aid funds totaling \$246,750 to help offset costs borne last school year from in accepting students from areas impacted by natural disasters. These were one time funds that are not expected to be issued again.

Expenditures- Discretionary Budgets

- School and library budgets were updated based on Sept. 30th enrollment and units. A small increase was made in the per pupil allocation for school budgets.
- Increases to other discretionary budgets were minimal and based on discussions with program managers and known demands. Excluding the increase for local salaries, spending in discretionary budgets increased by just \$161,175 from the preliminary budget.

Restricted Budgets

- Increase in Energy/Utilities budget is reflective of cost drivers in phone services, water and sewer, not electric or natural gas increases.
- Added new budgets this year for Student Success block grant funding and the E3 grant.
- The per pupil allocation for exceptional children budgets were increased slightly. The majority of the increases to those budgets were driven by higher student numbers.
- New budget line for Special Education Services- will allow for more focused district level initiatives targeting special education.

Detailed Budgets

Nutrition

- Estimating a 6% increase to the budget as Community eligibility (free meals for all students) is expanded to all schools.

Transportation

- Routes continue to shift from contractor to district runs and homeless costs are still growing. Formula increases are incorporated.
- Local contribution decreased from the estimated amount. FY 2018 was artificially low because of a double payment from Leach.

John G. Leach

- Enrollment is down by 2 students at Leach. Students in the integration programs continues to increase.
- Added new budget line for Adult Integration students at Wallin.
- Adjusted budget lines based on last year's actuals and current spending trends.

Other Information

- Carryover funds from 2018
- Detail of local property tax receipts
- Enrollment Information
- Position Entitlement report
- State Reduction Plan details

Summary

- Financial position of the district is currently strong due to the referendum.
- Additional funding from the State is driving budget growth.
- We continue to focus our investments on personnel and initiatives that directly support students while limiting discretionary spending increases as much as possible.

Questions?

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