

Budget Variance Report

Month Ending December 31, 2017

Overview

- Reviewed by CFOC on February 6th.
- 50% of the Fiscal Year has transpired.
- We have received 91.68% of our expected annual revenue.
- Overall expenditures are under budget at 45.55%. With encumbrances, total obligated is at 47.94%.
- No new issues concerning specific operating units were noted.

Additional Details

- Credit card transactions totaled \$10,360.88.
- 82% of the carryover funds from previous budget years have been spent or encumbered as of December 31st.

Financial Position Report

- ▶ Prepared three times each year
 - February 1st
 - May 1st
 - August 31st
- ▶ Purpose
 - Cash balance on hand until tax receipts are received for next fiscal year
- ▶ **Result: Colonial has sufficient cash to end the FY and cover expenses and payroll until our FY 2019 local revenues are received.**

Citizen Finance Oversight Committee

- A member of the committee will address the board.

Questions?



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT
As of December 2017**

Prepared By:	Colonial School District Business Office
Budget Oversight Committee Review:	6-Feb-18
Board of Education Approval:	13-Feb-18
Portion of Fiscal Year Expired:	50.00%





**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF REVENUE**

REVENUE	Board Approved Budget	Receipt to Date	Percent Received	Variance
<u>DISCRETIONARY STATE REVENUE</u>				
Division II Costs, AOC	2,143,730	644,933.12	30.08%	(1,498,796.88)
Division III Equalization	4,878,773	4,408,031.00	90.35%	(470,742.00)
Educational Sustainment	2,088,786	2,088,786.00	100.00%	-
Excellence/Admin Option	275,000	290,588.00	105.67%	15,588.00
SUBTOTAL	9,386,289	7,432,338.12	79.18%	(1,953,950.88)
<u>RESTRICTED STATE REVENUE</u>				
State formula salaries	62,363,765	58,471,203.98	93.76%	(3,892,561.16)
Cafeteria Salaries	2,218,925	1,305,250.00	58.82%	(913,675.00)
Division II Costs, AOC - Voc	194,332	194,332.00	100.00%	-
Division II Costs, Energy	1,734,954	1,835,460.00	105.79%	100,506.00
State Transportation	5,401,661	4,548,904.91	84.21%	(852,755.91)
Drivers Ed	13,342	35,330.00	264.80%	21,988.00
Unique Alternative	1,068,082	1,068,082.15	100.00%	0.15
Related Services	349,214	349,214.00	100.00%	-
Professional Development	115,132	115,132.00	100.00%	-
Technology Block Grant	166,949	166,949.00	100.00%	-
Other State Revenue	235,000	2,426.94	1.03%	(232,573.06)
John G. Leach	7,182,736	6,406,767.28	89.20%	(775,968.72)
ECAP (Pre-K State grant)	284,640	284,640.00	100.00%	-
Minor Capital Improvements	699,639	699,639.00	100.00%	-
SUBTOTAL	82,028,371	75,483,331.26	92.02%	(6,545,039.70)
TOTAL STATE REVENUE	91,414,660	82,915,669	90.70%	(8,498,990.58)



COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF REVENUE

	Board Approved Budget	Receipt to Date	Percent Received	Variance
<u>DISCRETIONARY LOCAL REVENUE</u>				
Current Expense Tax Receipts	42,608,909	41,950,570.08	98.45%	(658,338.92)
Interest	315,000	87,599.63	27.81%	(227,400.37)
Athletics	19,000	11,467.00	60.35%	(7,533.00)
Indirect Costs	330,000	133,094.10	40.33%	(196,905.90)
CSCRP	80,000	47,912.13	59.89%	(32,087.87)
Building Rental	22,000	17,707.50	80.49%	(4,292.50)
SUBTOTAL	43,374,909	42,248,350.44	97.40%	(1,126,558.56)
<u>RESTRICTED LOCAL REVENUE</u>				
Debt Service Tax Receipts	4,373,297	4,115,306.15	94.10%	(257,990.79)
Tuition Receipts (excl. Leach)	7,045,776	7,401,830.53	105.05%	356,054.11
John G. Leach (tuition revenue)	3,800,000	2,800,000.00	73.68%	(1,000,000.00)
Match Tax Receipts	868,828	1,233,998.38	142.03%	365,170.30
Technology Maintenance Match	443,161	375.06	0.08%	(442,785.94)
Cafeteria	6,455,000	1,693,832.91	26.24%	(4,761,167.09)
Donations	105,000	26,691.91	25.42%	(78,308.09)
Other Local Revenue	540,000	137,396.22	25.44%	(402,603.78)
SUBTOTAL	23,631,062	17,409,431.16	73.67%	(6,221,631.29)



COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF REVENUE

	Board Approved Budget	Receipt to Date	Percent Received	Variance
<u>OTHER LOCAL FUNDS</u>				
Charter (Reduction)	(5,414,707)	(5,234,560.37)	96.67%	180,146.74
Choice (Reduction)	(1,011,739)	-	0.00%	1,011,739.05
Reserve funds	(1,416,882)	-	0.00%	1,416,882.00
SUBTOTAL	(7,843,328)	(5,234,560.37)	66.74%	2,608,767.79
TOTAL LOCAL REVENUE	59,162,643	54,423,221.23	91.99%	(4,739,422.06)
<u>FEDERAL REVENUE</u>				
IDEA Part B	2,631,427	2,631,427.00	100.00%	-
IDEA Pre-K	98,037	98,037.00	100.00%	-
Title I	4,206,001	4,206,001.00	100.00%	-
Title II	773,021	773,021.00	100.00%	-
Title III	89,467	89,467.00	100.00%	-
Perkins	266,882	278,818.32	104.47%	11,936.32
Title IV	154,435	154,480.00	100.03%	45.00
Other Federal Funds	100,000	100,690.00	100.69%	690.00
TOTAL FEDERAL REVENUE	8,319,270	8,331,941.32	100.15%	12,671.32
TOTAL REVENUE	158,896,573	145,670,831.93	91.68%	(13,225,741.32)



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF EXPENDITURES**

EXPENDITURES		Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent	
Operating	Program							
Unit	Code							
DISCRETIONARY SCHOOL BUDGETS								
9340410A	95437	Carrie Downie Library	3,200	-	1,324.00	1,876.00	41.38%	41.38%
9340410A	99999	Carrie Downie Elementary	50,070	6,284.38	26,575.09	17,210.53	65.63%	53.08%
9340412A	95437	Castle Hills Library	5,034	4,270.80	-	763.20	84.84%	0.00%
9340412A	99999	Castle Hills Elementary	71,225	2,471.48	53,762.85	14,990.67	78.95%	75.48%
9340418A	95437	Pleasantville Library	3,840	-	-	3,840.00	0.00%	0.00%
9340418A	99999	Pleasantville Elementary	51,995	7,892.05	23,749.90	20,353.05	60.86%	45.68%
9340420A	95437	Wilmington Manor Library	3,036	-	-	3,036.00	0.00%	0.00%
9340420A	99999	Wilmington Manor Elementary	36,230	3,170.16	14,993.89	18,065.95	50.14%	41.39%
9340422A	95437	Wilbur Library	9,012	599.00	1,500.00	6,913.00	23.29%	16.64%
9340422A	99999	Wilbur Elementary	138,710	8,042.77	38,540.24	92,126.99	33.58%	27.78%
9340427A	95437	Southern Library	6,960	-	580.80	6,379.20	8.34%	8.34%
9340427A	99999	Southern Elementary	99,305	9,315.83	43,014.16	46,975.01	52.70%	43.32%
9340432A	95437	New Castle Library	4,568	-	-	4,568.00	0.00%	0.00%
9340432A	99999	New Castle Elementary	69,515	3,675.38	31,906.42	33,933.20	51.19%	45.90%
9340456A	95437	Eisenberg Library	4,124	215.70	-	3,908.30	5.23%	0.00%
9340456A	99999	Eisenberg Elementary	56,805	3,228.47	26,806.63	26,769.90	52.87%	47.19%
9340470A	95437	Gunning Bedford Library	8,744	-	-	8,744.00	0.00%	0.00%
9340470A	99999	Gunning Bedford Middle	133,295	11,174.34	49,263.97	72,856.69	45.34%	36.96%
9340474A	95437	George Read Library	5,992	-	-	5,992.00	0.00%	0.00%
9340474A	99999	George Read Middle	99,555	4,396.90	27,958.79	67,199.31	32.50%	28.08%
9340476A	95437	McCullough Library	5,816	-	-	5,816.00	0.00%	0.00%
9340476A	99999	McCullough Middle	97,530	3,454.10	35,332.60	58,743.30	39.77%	36.23%
9340522A	99530	Wallin (Regular Ed)	2,000	-	-	2,000.00	0.00%	0.00%
9340490A	95048	William Penn - ROTC	4,600	44.25	1,244.02	3,311.73	28.01%	27.04%
9340490A	95073	William Penn - Music Choir	29,000	858.49	13,694.27	14,447.24	50.18%	47.22%
9340490A	95437	William Penn - Library	20,000	126.45	13,047.17	6,826.38	65.87%	65.24%
9340490A	95468	William Penn - Summer School	10,000	-	-	10,000.00	0.00%	0.00%
9340490A	95602	William Penn - Athletics	145,000	11,113.05	52,782.44	81,104.51	44.07%	36.40%
9340490A	99999	William Penn High School	260,815	18,502.75	96,508.62	145,803.63	44.10%	37.00%
		SUBTOTAL - DISCRET. SCHOOLS	1,435,976	98,836.35	552,585.86	784,553.79	45.36%	38.48%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF EXPENDITURES**

EXPENDITURES		Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent	
Operating	Program							
Unit	Code							
DISCRETIONARY DIVISION/DEPARTMENT BUDGETS								
99900000	99999	Board of Education	27,000	-	16,827.39	10,172.61	62.32%	62.32%
99900100	99999	Legal	76,000	26,924.26	13,075.74	36,000.00	52.63%	17.20%
99900300	95228	Substitutes & Homebound	950,000	76,615.07	160,602.69	712,782.24	24.97%	16.91%
99900300	95260	Community & Schools	50,000	-	-	50,000.00	0.00%	0.00%
99900300	95494	Teacher of the Year	7,500	887.88	-	6,612.12	11.84%	0.00%
99900300	99999	General District Expenses	700,994	-	384,705.50	316,288.80	54.88%	54.88%
99910000	95052	Marketing	60,000	-	13,666.04	46,333.96	22.78%	22.78%
99910000	99999	Public Communications	20,000	1,599.34	7,193.91	11,206.75	43.97%	35.97%
99910010	95411	Copy Center	240,000	25,149.49	94,288.95	120,561.56	49.77%	39.29%
99910010	99999	District Administration	90,000	-	7,746.53	82,253.47	8.61%	8.61%
99910010	95405	District Choice	5,000	-	4.60	4,995.40	0.09%	0.09%
99910100	99999	Superintendent	18,000	-	2,285.55	15,714.45	12.70%	12.70%
99910110	95255	Middle School Redesign	40,000	6,883.50	6,300.15	26,816.35	32.96%	15.75%
99970600	95060	Preschool Expansion	157,000	827.98	49,249.88	106,922.14	31.90%	31.37%
99970675	95430	Elementary Wellness	85,000	-	32,380.96	52,619.04	38.10%	38.10%
99910110	99999	Assistant Superintendent	5,500	-	321.67	5,178.33	5.85%	5.85%
99920000	99999	Curriculum/Instruction	115,000	1,048.87	9,169.45	104,781.68	8.89%	7.97%
99920000	95435	Common Core/Curriculum	250,000	-	7,470.30	242,529.70	2.99%	2.99%
99920000	90850	Music/Art Curriculum	45,000	13,412.86	16,815.59	14,771.55	67.17%	37.37%
99920100	99999	Discipline Programs/SRO	371,000	97,208.96	293,249.04	(19,458.00)	105.24%	79.04%
99920700	99999	Athletics	50,000	-	5,860.24	44,139.76	11.72%	11.72%
99930300	99999	Special/Student Services	25,000	2,522.57	8,291.23	14,186.20	43.26%	33.16%
99940000	99999	Business Office	47,000	-	16,030.60	30,969.40	34.11%	34.11%
99940400	99999	Local Salaries & Benefits	35,395,001	293,986.76	17,131,291.44	17,969,722.54	49.23%	48.40%
99950000	99999	Personnel	36,000	-	14,293.30	21,706.70	39.70%	39.70%
99940050	99999	Facilities Maintenance	410,000	152,668.06	159,957.50	97,374.44	76.25%	39.01%
99960200	99531	Custodial Services	405,000	84,765.93	172,060.68	148,173.39	63.41%	42.48%
99960200	99999	Operations	9,500	2,000.00	270.20	7,229.80	23.90%	2.84%
99970680	99999	School Supervision	60,000	2,347.17	36,529.27	21,123.56	64.79%	60.88%
99970680	95488	Visiting Teachers	4,250	-	1,345.15	2,904.85	31.65%	31.65%
SUBTOTAL - DISCRETIONARY			39,754,745	788,848.70	18,661,283.55	20,304,612.79	48.93%	46.94%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF EXPENDITURES**

EXPENDITURES		Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent	
Operating	Program							
Unit	Code							
RESTRICTED FUNDING WITH LOCAL INVESTMENT								
99940810	99999	Tech Equipment & Repair	1,550,000	124,661.96	899,236.46	526,101.58	66.06%	58.02%
99960200	95419	Energy/Utilities	2,009,980	583,274.60	504,695.64	922,009.76	54.13%	25.11%
99960400	99999	Transportation	7,320,500	805,080.56	3,814,198.15	2,701,221.29	63.10%	52.10%
		SUBTOTAL - RESTRICTED/LOCAL	10,880,480	1,513,017.12	5,218,130.25	4,149,332.63	61.86%	47.96%
OTHER RESTRICTED BUDGETS								
99910120	99999	Contractual Services	475,000	223,313.32	101,246.68	150,440.00	68.33%	21.32%
99920200	99999	Extra Time	270,000	-	65,213.50	204,786.50	24.15%	24.15%
99920500	99999	Professional Development	115,132	773.29	27,128.02	87,230.69	24.23%	23.56%
99920800	99999	Drivers Education	13,342	-	5,909.74	7,432.26	44.29%	44.29%
99940200	99999	Division I Salaries	62,363,765	-	32,066,324.19	30,297,440.95	51.42%	51.42%
99940300	99999	Division II Vocational	194,332	2,157.80	25,500.70	166,673.50	14.23%	13.12%
99940410	95037	Immersion Funding	60,971	-	-	60,971.00	0.00%	0.00%
99940410	99999	Competitive Grants - State	300,000	62,000.00	29,216.80	208,783.20	30.41%	9.74%
99940500	99999	Federal Funds	8,319,270	553,272.87	1,214,201.05	6,551,796.08	21.25%	14.60%
99940700	99999	Private Grants/Donations	95,000	9,867.63	25,108.42	60,023.95	36.82%	26.43%
99960000	99999	Child Nutrition Operations	9,745,000	63,726.00	4,383,246.40	5,298,027.60	45.63%	44.98%
99970000	99999	Debt Service	4,373,297	-	3,098,656.03	1,274,640.97	70.85%	70.85%
99970200	99999	Minor Capital	1,166,065	109,647.30	67,835.18	988,582.52	15.22%	5.82%
99970600	99768	ECAP (State Pre-K grant)	284,640	-	25,639.00	259,001.00	9.01%	9.01%
		SUBTOTAL - RESTRICTED	87,775,814	1,024,758.21	41,135,225.71	45,615,830.22	48.03%	46.86%
RESTRICTED TUITION FUNDED BUDGETS								
99970600	95030	Preschool	60,000	9,482.80	22,720.83	27,796.37	53.67%	37.87%
99970600	99532	PreK Payroll	500,000	-	184,901.55	315,098.45	36.98%	36.98%
9340410A	95236	Carrie Downie Exceptional Chlidren	7,200	1,984.85	-	5,215.15	27.57%	0.00%
9340412A	95236	Castle Hills Exceptional Chlidren	23,400	2,514.86	-	20,885.14	10.75%	0.00%
9340418A	95236	Pleasantville Exceptional Chlidren	9,000	-	-	9,000.00	0.00%	0.00%
9340420A	95236	Wilmington Manor Exceptional Chlidren	9,600	-	-	9,600.00	0.00%	0.00%
9340422A	95236	Wilbur Exceptional Chlidren	18,000	2,608.94	-	15,391.06	14.49%	0.00%
9340432A	95236	New Castle Exceptional Chlidren	10,800	-	-	10,800.00	0.00%	0.00%
9340456A	95236	Eisenberg Exceptional Chlidren	19,800	47.30	-	19,752.70	0.24%	0.00%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
SUMMARY OF EXPENDITURES**

EXPENDITURES			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
Operating Program								
Unit	Code							
9340474A	95236	George Read Exceptional Chlidren	10,200	-	-	10,200.00	0.00%	0.00%
9340476A	95236	McCullough Exceptional Chlidren	23,400	-	-	23,400.00	0.00%	0.00%
9340427A	95217	Southern ILC	74,000	4,083.72	24,096.09	45,820.19	38.08%	32.56%
9340427A	99532	Southern ILC Payroll	375,000	-	100,844.27	274,155.73	26.89%	26.89%
9340427A	95207	Southern CASL	49,000	6,707.88	20,476.86	21,815.26	55.48%	41.79%
9340427A	99530	Southern CASL Payroll	245,000	-	-	245,000.00	0.00%	0.00%
9340427A	95236	Southern Exceptional Chlidren	13,800	8,086.60	211.77	5,501.63	60.13%	1.53%
9340470A	95217	Gunning Bedford ILC	49,000	18,513.90	1,899.16	28,586.94	41.66%	3.88%
9340470A	99532	GB ILC Payroll	265,000	-	-	265,000.00	0.00%	0.00%
9340470A	95207	Gunning Bedford CASL	40,000	32,235.00	4,355.39	3,409.61	91.48%	10.89%
9340470A	99530	GB CASL Payroll	200,000	-	-	200,000.00	0.00%	0.00%
9340470A	95236	Gunning Bedford Exceptional Chlidren	4,200	-	-	4,200.00	0.00%	0.00%
9340490A	95207	WPHS CASL	40,000	5,075.00	1,429.98	33,495.02	16.26%	3.57%
9340490A	99530	WPHS CASL Payroll	125,000	-	-	125,000.00	0.00%	0.00%
9340490A	95236	William Penn Exceptional Chlidren	57,000	-	-	57,000.00	0.00%	0.00%
9340522A	99532	Wallin General Expenses	880,000	2,383.24	427,558.81	450,057.95	48.86%	48.59%
9340522A	99999	Wallin Principal	48,000	21,399.53	25,980.09	620.38	98.71%	54.13%
99920300	99999	LEP/ESL	420,000	-	137,481.28	282,518.72	32.73%	32.73%
99930200	95454	Private Placement	1,525,831	69,560.41	612,354.00	843,916.59	44.69%	40.13%
99930200	99999	In State Tuition	3,125,000	120,017.99	97,834.93	2,907,147.08	6.97%	3.13%
99930200	95037	Exceptional Children Payroll	300,000	-	-	300,000.00	0.00%	0.00%
99930300	99546	Assistive Technology	40,000	3,772.76	4,546.04	31,681.20	20.80%	11.37%
		SUBTOTAL - TUITION	8,567,231	308,474.78	1,666,691.05	6,592,065.17	23.05%	19.45%
See detailed budget		Leach - Special School	10,482,327	68,957.77	5,145,110.41	5,268,258.82	49.74%	49.08%
TOTAL EXPENDITURES			158,896,573	3,802,892.93	72,379,026.83	82,714,653.42	47.94%	45.55%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
DETAIL COST CENTERS**

EXPENDITURES			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
<u>Operating</u>	<u>Program</u>							
<u>Unit</u>	<u>Code</u>							
General District Expenses - Summarized on page 6 - Detail of budget								
99900300	99999	Audit	15,000	-	-	15,000.00	0.00%	0.00%
		Insurance	178,923	-	181,170.00	(2,247.00)	101.26%	101.26%
		Data Service Center	407,071	-	203,535.50	203,535.50	50.00%	50.00%
		Contingency	100,000	-	-	100,000.00	0.00%	0.00%
TOTAL EXPENDITURES			700,994	-	384,705.50	316,288.50	54.88%	54.88%
Child Nutrition Operations - Summarized on page 7 - Detail of budget								
99960000	99999	Personnel	5,000,000	-	2,448,992.54	2,551,007.46	48.98%	48.98%
		Food	3,000,000	-	1,277,501.63	1,722,498.37	42.58%	42.58%
		Miscellaneous	100,000	-	31,083.25	68,916.75	31.08%	31.08%
		Supplies	375,000	-	203,145.07	171,854.93	54.17%	54.17%
		Indirect Cost	175,000	-	87,500.00	87,500.00	50.00%	50.00%
		Equipment Repair	95,000	-	69,936.35	25,063.65	73.62%	73.62%
		Equipment	1,000,000	63,726.00	265,087.56	671,186.44	32.88%	26.51%
TOTAL EXPENDITURES			9,745,000	63,726.00	4,383,246.40	5,298,027.60	45.63%	44.98%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
DETAIL COST CENTERS**

EXPENDITURES			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
<u>Operating</u>	<u>Program</u>							
<u>Unit</u>	<u>Code</u>							
Transportation - Summarized on page 7 - Detail of budget								
99960400	99999	Personnel	4,600,000	-	2,277,823.11	2,322,176.89	49.52%	49.52%
		Professional Development	7,500	-	1,389.81	6,110.19	18.53%	18.53%
		Energy	35,000	4,205.60	12,946.80	17,847.60	49.01%	36.99%
		Contractor Payments	2,650,000	730,057.15	1,177,054.61	742,888.24	71.97%	44.42%
		Bus Maintenance	405,000	46,903.80	206,344.22	151,751.98	62.53%	50.95%
		Fuel	300,000	10,895.53	132,342.28	156,762.19	47.75%	44.11%
		Miscellaneous	98,000	13,018.48	6,297.32	78,684.20	19.71%	6.43%
		Parkway and Kingswood	(75,000)	-	-	(75,000.00)	0.00%	0.00%
		Billing to Leach	(500,000)	-	-	(500,000.00)	0.00%	0.00%
		Other Local Billable Activity	(200,000)	-	-	(200,000.00)	0.00%	0.00%
TOTAL EXPENDITURES			7,320,500	805,080.56	3,814,198.15	2,701,221.29	63.10%	52.10%



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
DETAIL COST CENTERS**

<u>EXPENDITURES</u>			Board Approved Budget	Encumbrance	Expenditures	Remaining Balance	Percent Obligated	Percent Spent
<u>Operating</u>	<u>Program</u>							
<u>Unit</u>	<u>Code</u>							
Leach Special School - * Summarized on page 8 - Detail of budget								
9340427A	99999	Southern Integration Program	21,319	5,213.85	8,006.20	8,098.95	62.01%	37.55%
9340474A	99999	George Read Integration Program	30,845	1,046.13	3,500.58	26,298.29	14.74%	11.35%
9340490A	99999	William Penn Integration Program	20,412	1,433.09	2,779.45	16,199.46	20.64%	13.62%
9340514A	99999	Leach Principal's Budget	73,618	12,673.17	43,414.70	17,530.13	76.19%	58.97%
9340514A	95254	Vocational Expenses	21,000	1,863.00	5,559.90	13,577.10	35.35%	26.48%
9340514A	99545	Related Services	10,000	-	-	10,000.00	0.00%	0.00%
9340514A	99546	Assistive Technology	15,000	-	-	15,000.00	0.00%	0.00%
9340514A	95468	Summer School	10,000	-	565.20	9,434.80	5.65%	5.65%
99900300	95228	Substitutes	43,000	-	15,070.31	27,929.69	35.05%	35.05%
99900300	99999	General	600,000	6,215.70	35,690.19	558,094.11	6.98%	5.95%
99940200	99999	Division I Salaries	6,700,000	-	3,463,911.59	3,236,088.41	51.70%	51.70%
99940400	99999	Local Salaries *	2,900,000	31,711.54	1,541,631.12	1,326,657.34	54.25%	53.16%
99960200	95419	Energy/Utilities	28,000	7,601.29	21,945.51	(1,546.80)	105.52%	78.38%
99970200	99999	Minor Capital	9,133	1,200.00	3,035.66	4,897.34	46.38%	33.24%
TOTAL EXPENDITURES			10,482,327	68,957.77	5,145,110.41	5,268,258.82	49.74%	49.08%

* Includes local Benefits



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
LOCAL TAX COLLECTIONS**

Month	Current Expense	Debt Service	Tuition	MCI
July	20,935.76	4,808.08	8,870.13	1,356.94
August	450,351.45	63,939.14	156,270.38	18,897.48
September	5,147,366.47	475,441.15	1,177,126.34	142,389.01
October	32,561,275.07	3,192,400.05	7,916,978.03	957,698.48
November	3,443,087.41	351,423.66	869,298.71	105,151.08
December	327,553.92	27,294.07	73,286.94	8,880.45
January				
February				
March				
April				
May				
June				
Transfers to Leach			-2,800,000.00	
Sr Citizen Prop Relief				
Total Collected	41,950,570.08	4,115,306.15	7,401,830.53	1,234,373.44
Budget	42,608,909	4,373,297	7,045,776	1,311,989
% Collected	98.45%	94.10%	105.05%	94.08%

Receipts are recorded in the month in which they are received.



**COLONIAL SCHOOL DISTRICT
COMPARISON OF LOCAL FUND PROPERTY TAX RECEIPTS FOR CURRENT OPERATIONS
WITH THE PRIOR TWO FISCAL YEARS**

Month	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018
July	553,875.39	134,922.59	450,351.45
August	4,070,273.50	4,522,418.35	5,147,366.47
September	28,353,131.95	16,822,520.54	32,561,275.07
October	638,194.87	12,941,487.14	3,443,087.41
November	168,202.28	127,479.56	327,553.92
December	343,386.31	295,520.46	
January	106,812.32	0.00	
February	171,206.01	262,834.20	
March	171,517.30	129,295.28	
April	60,414.37	84,997.34	
May	124,083.23	97,701.53	
June	43,915.44	20,935.76	
Senior Citizens' Tax Rebate	1,589,204.51	1,569,606.35	
Year To Date Receipts	\$36,394,217.48	\$37,009,719.10	\$41,929,634.32
Annual Receipts	\$34,761,097.53	\$35,419,176.99	\$41,929,634.32
Projected Tax Receipts	\$34,167,824.00	\$34,668,977.00	\$42,608,909.00
% of Annual Tax Collections	106.52%	106.75%	98.41%

Note: This report reflects receipts in the month earned, not as recorded



COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
CREDIT CARD PURCHASES

Credit Card Holder	Vendor	Date	Amount	Purpose
A. Paula Angelucci	Walmart	Various	118.56	Kitchen supplies
	Champion Trophies	11/28/2017	67.50	Name badges
	Nuts.com	11/29/2017	138.45	Kitchen supplies
	Sharpteksupply.com	11/30/2017	152.26	Kitchen supplies
	Dunkin Donuts	12/5/2017	16.99	Food
	The Restaurant Store	12/11/2017	108.18	Kitchen supplies
	Grain Restaurant	12/14/2017	445.00	Meal
	Amazon	12/18/2017	72.45	Kitchen supplies
	National Refrigeration	12/19/2017	27.86	Kitchen supplies
	TOTAL			1,147.25
Cindy Miller (District wide Expenses)	Gannett Newspaper	Various	640.11	News Journal subscription
	Facebook	Various	293.68	Advertising
	Godaddy.com	Various	51.86	Website hosting
	EMA EMMA	12/1/2017	68.00	Newsletter
	Coschedule	12/6/2017	69.00	Social media mgmt. software
	MCI	12/11/2017	455.38	Telephone payments
	Accuweather	12/16/2017	199.95	Weather forecasting
	New Jersey EZ-Pass	12/21/2017	23.55	Tolls
	Delaware EZ-Pass	12/21/2017	400.00	Tolls
	TOTAL			2,201.53



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
CREDIT CARD PURCHASES**

Credit Card Holder

Leslie Papanicolas (District Travel)

Vendor	Date	Amount	Purpose
Hilton	11/29/2017	2,556.13	Hotel
Kagan	11/30/2017	828.00	Professional development
Westgate	11/30/2017	146.26	Hotel
Courtyard by Marriott	12/10/2017	766.05	Hotel
BER	12/13/2017	249.00	Professional development
NST	12/14/2017	285.00	Professional development
Sheraton	12/15/2017	(223.88)	Hotel refund
VA Children's Engineering Conv.	12/21/2017	230.00	Professional development
CEC	12/21/2017	1,183.00	Professional development
Cultivate the Chesapeake	12/21/2017	359.60	Professional development
TOTAL		6,379.16	

Philip Smallwood

CDW	11/29/2017	69.40	Computer supplies
Digitalocean.com	12/1/2017	21.21	Website hosting
Amazon	12/18/2017	472.06	Computer supplies
Fastneal	12/19/2017	70.27	Computer supplies
TOTAL		632.94	

TOTAL ALL CARDHOLDERS 10,360.88



COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
GRANTS AND DONATIONS

Grantor/Donor	School	Date Received	Amount Received	Encumbered & Spent to Date
Received in Fiscal Year 2018				
Colonial Education Foundation	Various	Dec-17	15,190.86	
		Total	15,190.86	0.00

Grants and Donations are budgeted under 99940700.
 The funds are received and expended according to the grantor or donor guidelines.
 There is no impact to the district budget or district funds.



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
CARRY OVER BUDGET ITEMS**

BUDGET	FY	BALANCE ON JULY 1, 2017	Encumbered	Expended	Remaining Balance	Percent Carryover Obligated	Current Budget (FY18)	YTD Spend	YTD Percent spend
Major Cap									
Renovate John G. Leach	2010	446,651	5,980	9,362	431,309	3%	N/A	N/A	N/A
TOTAL		446,651	5,980	9,362	431,309	3%			
Minor Cap									
MCI- Local	2015	6,053	-	5,637	416	93%	N/A	N/A	N/A
MCI- Local	2017	312,830	62,211	247,251	3,368	99%	N/A	N/A	N/A
MCI- State	2015	13,323	1,240	11,459	624	95%	N/A	N/A	N/A
MCI- State	2017	477,610	93,317	289,953	94,340	80%	N/A	N/A	N/A
TOTAL		809,816	156,768	554,300	98,748	88%			
State Funds									
Division II AOC	2017	194,255	-	194,255	-	100%	591,571	490,813	83%
World Language Immersion	2017	26,382	225	9,809	16,348	38%	-	-	0%
Energy	2017	630,284	-	440,309	189,975	70%	1,835,460	354,549	19%
Standards & Assessment	2017	6,237	-	6,237	-	100%	-	-	0%
Transportation	2017	146,289	-	146,289	-	100%	4,503,582	2,791,304	62%
Division II Vocational	2017	101,991	11,881	60,089	30,021	71%	143,118	25,590	18%
Drivers Education	2017	28,136	-	28,136	-	100%	31,797	5,910	19%
Professional Development	2017	40,133	-	40,133	-	100%	115,132	26,441	23%
TOTAL		1,173,707	12,106	925,257	236,344	80%			



**COLONIAL SCHOOL DISTRICT
BUDGET VARIANCE REPORT FISCAL YEAR 2018 as of December 2017
CARRY OVER BUDGET ITEMS**

BUDGET	FY	BALANCE ON JULY 1, 2017	Encumbered	Expended	Remaining Balance	Percent Carryover Obligated	Current Budget (FY18)	YTD Spend	YTD Percent spend
Federal Funds									
Title II	2016	30,879	-	30,879	-	100%	773,021	34,023	4%
Title II	2017	427,011	9,800	325,127	92,084	78%			
Title I	2016	37,143	-	37,143	-	100%	4,206,001	658,440	16%
Title I	2017	1,689,072	44,645	1,612,555	31,872	98%			
Title III (ELL)	2016	2,823	-	2,823	-	100%	89,467	-	0%
Title III (ELL)	2017	85,091	-	41,854	43,237	49%			
IDEA B	2016	21,745	-	18,782	2,963	86%	2,631,427	337,491	13%
IDEA B	2017	939,421	5,831	923,974	9,616	99%			
IDEA Preschool	2016	576	-	406	170	70%	98,037	27,497	28%
IDEA Preschool	2017	37,786	-	12,838	24,948	34%			
Career Tech (Perkins)	2016	11,913	-	7,354	4,559	62%	266,882	115,512	43%
Career Tech (Perkins)	2017	91,948	-	85,490	6,458	93%			
TOTAL		3,375,408	60,276	3,099,225	215,907	94%			
John G. Leach (State Funds)									
Energy	2017	74,881	-	5,368	69,513	7%	109,993	21,781	20%
Division II AOC	2017	5,419	-	5,419	-	100%	3,012	1,947	65%
Division II Voc	2017	28,164	11,122	2,210	14,832	47%	21,123	-	0%
Minor Cap	2017	549	549	-	-	100%	9,133	3,076	34%
TOTAL		109,013	11,671	12,997	84,345	23%			
GRAND TOTAL		5,914,595	246,801	4,601,141	1,066,653	82%			

FY 2019 Governor's Recommended Budget

Overview and Impact

Statewide Budget Picture

- No new revenue was requested as part of the Governor's plan.
- Budget Growth is 3.49% over the FY 2018 Budget.
- Focuses funding on one-time investments and infrastructure to limit budget growth.
- All State employees to receive \$1,000 pay increase.
 - Educators to receive a 2% increase.
- Increase to OEC rate of 1.2%. Estimated cost to local funds is \$265,000

Education Impact

- Unit Growth and steps were fully funded (\$31.1 million)
- \$6 million for Opportunity Grants for schools with 60% poverty level or 20% English Language Learners students.
- \$1 million for middle school math coaches.
- \$3.8 million for STARS (early childhood rating system) enrollment growth
- \$1.5 million for wellness centers in 2 Wilmington schools
- \$15 million in capital investments to enhance Wilmington facilities.

Education Sustainment Fund

- The GRB add language requiring districts to submit information showing how Education Sustainment Funds are being used to support ELL and low income students.
- Colonial's FY 2018 Final Budget includes \$2,088,786 in Education Sustainment Fund revenues, which helps fund payroll and school purchases until local revenues arrive in October.
- Previously, these dollars were completely discretionary. Depending on the intent and interpretation, this new language could have a negative impact on our budget.

Questions?

Power of

Partnership

Leadership & Learning

Innovation

Access & Opportunity

Community

Student

State

Families