



*Every Student
College and Career Ready*

Fiscal Year 2018 Final Budget
For the period July 1, 2017 through June 30, 2018

Colonial School District

Presented to the Board of Education on January 9, 2018

D. Dusty Blakey, Ed.D., Superintendent
Emily Falcon, Chief Financial Officer



*Every Student
College and Career Ready*

**Members of the Board of Education
2017-2018**

Joseph T. Laws III, President

Richard W. Schiller, Jr., Vice President

Bobby Benjamin

Leo B. Magee, Sr.

Lucy Kennedy

Timothy Suber

D. Dusty Blakey, Ed.D., Executive Secretary

District Administration

D. Dusty Blakey, Ed.D., Superintendent

Lori Duerr, Ed.D., Assistant Superintendent

FINAL BUDGET - YEAR ENDING JUNE 30, 2018

TABLE OF CONTENTS

Item	Page Number
Executive Summary	4
Summary of Revenue	6
Summary of Expenditures	9
Detailed Budgets	
General	10
Child Nutrition	10
Transportation	11
Leach Special School	11
Carryover Funds	15
Enrollment Information	16
Position Information	17
Property Tax Receipts	19

Executive Summary

The Colonial School District is a K-12 district located in New Castle County in the State of Delaware. There are fifteen (15) schools located within the district. The enrollment as of September 30, 2017 was 9,819 students.

The Final Fiscal Year 2018 Budget represents the financial plan for the district for the 2017-2018 school year. The plan was developed through a review of the district's priorities and alignment to the vision of creating access and opportunity for every student.

The Colonial community approved an operating referendum in June 2017. The referendum increased the tax rate by \$.27 in FY 2018 and will increase another \$.11 in FY 2019. The FY 2018 revenue increase is \$7.7 million. However, Colonial had been operating with a structural deficit, meaning that annual spending exceeded annual revenue, of over \$6.3 million. State budget cuts that took effect on July 1, 2018 cut \$1.9 million from the operating budget. Additionally, Colonial was notified of an assessment appeal that reduced expected local revenue by \$473,000 for FY 2018. The net effect of these changes is that new operating revenue is down by almost \$1 million for FY 2018. The additional \$10.9 million in additional revenue that will be generated by this referendum is expected to allow the district to operate for 4-5 years.

The State of Delaware budget for FY 2018 funds step increases for eligible employees. There was no general salary increase however; there was an increase for paraeducators only to continue the compression of their scale. The contracts with all 5 collective bargaining units expired at the end of FY 2017. The district is in the process of negotiating new agreements with each unit and final numbers for FY 2018 are not yet available. This budget assumes FY 2017 contract amounts. Employees did receive an increase for steps or years of experience changes where applicable.

The Final budget for FY 2017 is \$158.9 million, in addition to which, Colonial has carryover balances from various sources totaling \$5.9 million. This is an increase of 1.19% over the FY 2017 budget. Minimizing budget growth while allowing for the staffing increases that are needed with a student population that includes a higher percentage of special education students each year is a priority. By limiting growth in other areas of operations and maximizing opportunities, such as grants and partnerships, we can focus our resources on giving our students the best educational services and the most opportunities to be successful.

The Colonial School District has a citizen financial oversight committee consisting of residents of the district to oversee the budget and review financial reports and information prior to submission to the Board of Education. This budget was reviewed by that committee on January 2, 2018

FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2018
SUMMARY OF REVENUE

REVENUE	BUDGET FY 2017	PRELIM FY 2018	FINAL BUDGET FY 2018	% Change
<u>DISCRETIONARY STATE REVENUE</u>				
Division II Costs, AOC	2,128,487	2,139,523	2,143,730	0.72%
Division III Equalization	4,842,696	4,842,696	4,878,773	0.74%
Educational Sustainment	2,075,000	2,075,000	2,088,786	0.66%
Excellence/Admin Option	395,000	395,000	275,000	-30.38%
SUBTOTAL	9,441,183	9,452,219	9,386,289	-0.58%
<u>RESTRICTED STATE REVENUE</u>				
State formula salaries	63,357,371	64,149,338	62,363,765	-1.57%
Cafeteria Salaries	2,600,000	2,500,000	2,218,925	-14.66%
Division II Costs, AOC - Voc	157,000	190,000	194,332	23.78%
Division II Costs, Energy	1,833,057	1,796,396	1,734,954	-5.35%
State Transportation	5,401,661	5,401,661	5,401,661	0.00%
Drivers Ed	32,830	32,830	13,342	-59.36%
Unique Alternative	450,000	450,000	1,068,082	137.35%
Related Services	375,000	375,000	349,214	-6.88%
Professional Development	116,297	117,000	115,132	-1.00%
Technology Block Grant	165,000	163,000	166,949	1.18%
Other State Revenue	235,000	235,000	235,000	0.00%
John G. Leach	7,375,000	7,182,736	7,182,736	-2.61%
ECAP (Pre-K State grant)	-	284,000	284,640	New
Minor Capital Improvements	696,307	699,639	699,639	0.48%
SUBTOTAL	82,794,523	83,576,600	82,028,371	-0.93%
Operational Budget Reduction	-	(1,960,690)	details on enrollment page	
TOTAL STATE REVENUE	\$92,235,706	\$93,028,819	\$91,414,660	-0.89%

DISCRETIONARY LOCAL REVENUE

Current Expense Tax Receipts	34,668,977	43,033,242	42,608,909	22.90%
Interest	188,000	315,000	315,000	67.55%
Athletics	37,000	19,000	19,000	-48.65%
Indirect Costs	375,000	330,000	330,000	-12.00%
CSCR	95,000	80,000	80,000	-15.79%
Building Rental	17,000	22,000	22,000	29.41%
SUBTOTAL	35,380,977	44,588,070	43,374,909	22.59%

RESTRICTED LOCAL REVENUE

Debt Service Tax Receipts	4,542,038	4,373,297	4,373,297	-3.72%
Tuition Receipts (excl. Leach)	6,494,030	7,045,776	7,045,776	8.50%
John G. Leach (tuition revenue)	3,050,000	3,800,000	3,800,000	24.59%
Match Tax Receipts	712,927	868,828	868,828	21.87%
Technology Maintenance Match	436,956	443,161	443,161	1.42%
Cafeteria	6,455,000	6,455,000	6,455,000	0.00%
Donations	105,000	105,000	105,000	0.00%
Other Local Revenue	540,000	540,000	540,000	0.00%
SUBTOTAL	22,335,951	22,842,234	23,631,062	5.80%

OTHER LOCAL FUNDS

Charter (Reduction)	(5,428,860)	(5,483,148)	(5,414,707)	-0.26%
Choice (Reduction)	(1,378,714)	(1,392,501)	(1,011,739)	-26.62%
Reserve funds	6,384,003	(1,300,000)	(1,416,882)	-122.19%
SUBTOTAL	(423,571)	(8,175,649)	(7,843,328)	1751.72%

TOTAL LOCAL REVENUE	\$57,293,357	\$59,254,655	\$59,162,643	3.26%
----------------------------	---------------------	---------------------	---------------------	--------------

FEDERAL REVENUE

IDEA Part B	2,574,366	2,631,398	2,631,427	2.22%
IDEA Pre-K	98,035	98,037	98,037	0.00%
Title I	3,625,976	4,205,332	4,206,001	16.00%
Title II	758,654	715,202	773,021	1.89%
Title III	98,783	88,937	89,467	-9.43%
Perkins	248,863	266,901	266,882	7.24%
Title IV	-	154,398	154,435	New
Other Federal Funds	100,000	100,000	100,000	0.00%

TOTAL FEDERAL REVENUE	\$7,504,677	\$8,260,205	\$8,319,270	10.85%
------------------------------	--------------------	--------------------	--------------------	---------------

TOTAL REVENUE	\$157,033,740	\$160,543,679	\$158,896,573	1.19%
----------------------	----------------------	----------------------	----------------------	--------------

PRELIMINARY BUDGET - FISCAL YEAR ENDING JUNE 30, 2018
SUMMARY OF EXPENDITURES

EXPENDITURES

Operating Unit	Program Code		FINAL FY 2017	PRELIM FY 2018	FINAL FY 2018	% CHANGE
						FROM FY 2017
DISCRETIONARY SCHOOL BUDGETS						
9340410A	95437	Carrie Downie Library	2,708	3,200	3,200	18%
9340410A	99999	Carrie Downie Elementary	31,039	42,120	50,070	61%
9340412A	95437	Castle Hills Library	5,034	5,034	5,034	0%
9340412A	99999	Castle Hills Elementary	62,922	65,455	71,225	13%
9340418A	95437	Pleasantville Library	3,703	3,840	3,840	4%
9340418A	99999	Pleasantville Elementary	44,032	50,375	51,995	18%
9340420A	95437	Wilmington Manor Library	3,036	3,036	3,036	0%
9340420A	99999	Wilmington Manor Elementary	39,875	39,875	36,230	-9%
9340422A	95437	Wilbur Library	9,012	9,012	9,012	0%
9340422A	99999	Wilbur Elementary	110,579	112,385	138,710	25%
9340427A	95437	Southern Library	6,572	6,960	6,960	6%
9340427A	99999	Southern Elementary	78,504	78,504	99,305	26%
9340432A	95437	New Castle Library	4,231	4,568	4,568	8%
9340432A	99999	New Castle Elementary	52,731	59,280	69,515	32%
9340456A	95437	Eisenberg Library	4,124	4,124	4,124	0%
9340456A	99999	Eisenberg Elementary	50,999	55,624	56,805	11%
9340470A	95437	Gunning Bedford Library	7,582	8,744	8,744	15%
9340470A	99999	Gunning Bedford Middle	90,124	95,420	133,295	48%
9340474A	95437	George Read Library	5,126	5,992	5,992	17%
9340474A	99999	George Read Middle	63,680	63,680	99,555	56%
9340476A	95437	McCullough Library	5,661	5,816	5,816	3%
9340476A	99999	McCullough Middle	62,017	74,734	97,530	57%
9340522A	99530	Wallin (Regular Ed)	3,825	2,000	2,000	-48%
9340490A	95048	William Penn - ROTC	6,197	4,600	4,600	-26%
9340490A	95073	William Penn - Music Choir	30,000	29,000	29,000	-3%
9340490A	95437	William Penn - Library	19,949	20,000	20,000	0%
9340490A	95468	William Penn - Summer School	19,125	10,000	10,000	-48%
9340490A	95602	William Penn - Athletics	130,000	145,000	145,000	12%
9340490A	99999	William Penn High School	198,793	206,220	260,815	31%
SUBTOTAL			1,151,180	1,214,598	1,435,976	

DISCRETIONARY STATE & LOCAL BUDGETS

99900000	99999	Board of Education	25,000	27,000	27,000	8%
99900100	99999	Legal	68,000	76,000	76,000	12%
99900300	95228	Substitutes & Homebound	950,000	925,000	950,000	0%
99900300	95260	Community & Schools	90,000	75,000	50,000	-44%
99900300	95494	Teacher of the Year	7,500	7,500	7,500	0%
99900300	99999	General District Expenses	719,539	725,330	700,994	-3%
99910000	95052	Marketing	65,000	60,000	60,000	-8%
99910000	99999	Public Communications	20,000	20,000	20,000	0%
99910010	95411	Copy Center	235,000	240,000	240,000	2%
99910010	99999	District Administration	50,000	90,000	90,000	80%
99910010	95405	District Choice	7,500	5,000	5,000	-33%
99910100	99999	Superintendent	10,000	15,000	18,000	80%
99910110	95255	Middle School Redesign	40,000	40,000	40,000	0%
99970600	95060	Preschool Expansion	175,000	157,000	157,000	-10%
99970675	95430	Elementary Wellness	85,000	85,000	85,000	0%
99910110	99999	Assistant Superintendent 1	5,400	5,500	5,500	2%
99910115	99999	Assistant Superintendent 2	5,400	0	0	-100%
99920000	99999	Curriculum/Instruction	115,000	112,000	115,000	0%
99920000	95435	Common Core/Curriculum	250,000	250,000	250,000	0%
99920000	90850	Music/Art Curriculum	45,000	44,000	45,000	0%
99920100	99999	Discipline Programs/SRO	325,000	325,000	371,000	14%
99920700	99999	Athletics	45,000	50,000	50,000	11%
99930300	99999	Special/Student Services	25,000	24,000	25,000	0%
99940000	99999	Business Office	12,500	47,000	47,000	276%
99940400	99999	Local Salaries & Benefits	35,051,431	35,752,526	35,395,001	1%
99940810	95093	Network/Wireless	200,000	0	0	-100%
99950000	99999	Personnel	72,000	34,000	36,000	-50%
99940050	99999	Facilities Maintenance	410,000	405,000	410,000	0%
99960200	99531	Custodial Services	445,000	395,000	405,000	-9%
99960200	99999	Operations	10,000	9,500	9,500	-5%
99970680	99999	School Supervision	95,000	55,000	60,000	-37%
99970680	95488	Visiting Teachers	4,250	4,250	4,250	0%
		SUBTOTAL - DISCRETIONARY	39,663,520	40,060,606	39,754,745	0%

RESTRICTED FUNDING WITH LOCAL INVESTMENT

99940810	99999	Tech Equipment & Repair	1,410,000	1,550,000	1,550,000	10%
99960200	95419	Energy/Utilities	2,051,000	2,009,980	2,009,980	-2%
99960400	99999	Transportation	7,391,983	7,300,000	7,320,500	-1%
		SUBTOTAL - RESTRICTED/LOC	10,852,983	10,859,980	10,880,480	0%

OTHER RESTRICTED BUDGETS

99910120	99999	Contractual Services	475,000	475,000	475,000	0%
99920200	99999	Extra Time	270,000	270,000	270,000	0%
99920500	99999	Professional Development	116,438	117,000	115,132	-1%
99920800	99999	Drivers Education	32,380	32,830	13,342	-59%
99940200	99999	Division I Salaries	63,357,371	64,149,338	62,363,765	-2%
99940300	99999	Division II Vocational	153,000	180,000	194,332	27%
99940410	95037	Immersion Funding	54,300	50,000	60,971	12%
99940410	99999	Competitive Grants - State	100,000	100,000	300,000	200%
99940500	99999	Federal Funds	7,504,677	8,260,205	8,319,270	11%
99940700	99999	Private Grants/Donations	80,000	105,000	95,000	19%
99960000	99999	Child Nutrition Operations	9,410,000	8,955,000	9,745,000	4%
99970000	99999	Debt Service	4,915,000	4,373,297	4,373,297	-11%
99970200	99999	Minor Capital	1,160,512	1,166,065	1,166,065	0%
99979600	99768	ECAP (State Pre-K grant)	0	0	284,640	New
		SUBTOTAL - RESTRICTED	87,628,678	88,233,735	87,775,814	0%

RESTRICTED TUITION FUNDED BUDGETS

99970600	95030	Preschool	45,000	60,000	60,000	33%
99970600	99532	PreK Payroll	450,000	500,000	500,000	11%
9340410A	95037	Carrie Downie Exceptional Children	0	0	7,200	New
9340412A	95037	Castle Hills Exceptional Children	0	0	23,400	New
9340418A	95037	Pleasantville Exceptional Children	0	0	9,000	New
9340420A	95037	Wilm Manor Exceptional Children	0	0	9,600	New
9340422A	95037	Wilbur Exceptional Children	0	0	18,000	New
9340432A	95037	New Castle Exceptional Children	0	0	10,800	New
9340456A	95037	Eisenberg Exceptional Children	0	0	19,800	New
9340474A	95037	George Read Exceptional Children	0	0	10,200	New
9340476A	95037	McCullough Exceptional Children	0	0	23,400	New
9340427A	95217	Southern ILC	11,664	74,000	74,000	534%
9340427A	99532	Southern ILC Payroll	255,000	375,000	375,000	47%
9340427A	95207	Southern CASL	10,000	49,000	49,000	390%
9340427A	99530	Southern CASL Payroll	22,500	245,000	245,000	989%
9340427A	95037	Southern Exceptional Children	0	0	13,800	New
9340470A	95217	Gunning Bedford ILC	0	49,000	49,000	New
9340470A	99532	GB ILC Payroll	60,000	265,000	265,000	342%
9340470A	95207	Gunning Bedford CASL	8,000	40,000	40,000	400%
9340470A	99530	GB CASL Payroll	60,000	200,000	200,000	233%
9340470A	95037	GB Exceptional Children	0	0	4,200	New

9340490A	95207	WPHS CASL	3,500	40,000	40,000	1043%
9340490A	99530	WPHS CASL Payroll	35,000	125,000	125,000	257%
9340490A	95037	WPHS Exceptional Children	0	0	57,000	New
9340522A	99532	Wallin General Expenses	860,000	880,000	880,000	2%
9340522A	99999	Wallin Principal	44,712	48,000	48,000	7%
99920300	99999	LEP/ESL	365,000	420,000	420,000	15%
99930200	95454	Private Placement	875,000	602,000	1,525,831	74%
99930200	99999	In State Tuition	4,185,000	2,949,776	3,125,000	-25%
99930200	95037	Exceptional Children payroll	0	0	300,000	New
99930300	99546	Assistive Technology	35,000	40,000	40,000	14%
		SUBTOTAL - TUITION	<u>7,325,376</u>	<u>6,961,776</u>	8,567,231	17%
See detailed budget		Leach - Special School	<u>10,442,554</u>	<u>10,982,736</u>	10,482,327	0.38%
TOTAL EXPENDITURES			157,064,291	158,313,431	158,896,573	1.17%

**COLONIAL SCHOOL DISTRICT
FINAL BUDGET - FISCAL YEAR ENDING JUNE 30, 2018
DETAIL OF OPERATING UNIT EXPENDITURES**

<u>EXPENDITURES</u>		BUDGET	BUDGET	
Operating Program		FY 2017	FY 2018	
99900300	99999 General District Expenses			% Change
	Audit	40,000	15,000	-63%
	Insurance	175,415	178,923	2%
	Data Service Center	404,124	407,071	1%
	Contingency	100,000	100,000	0%
		719,539	700,994	-3%

A contingency line is been established to fund any emergency, unexpected items or line item budget overages. An example of items that could present an issue would be increases in utility costs or other items that cannot be controlled by the District administration or Board of Education.

99960000	99999 Child Nutrition Operations			
	Revenues	FY 2017	FY 2018	% Change
	Daily Cash Sales	610,000	612,000	0%
	USDA Reimbursement	5,800,000	5,800,000	0%
	State Salaries/Benefits	2,600,000	2,700,000	4%
	Meetings/Functions/Rebates	45,000	55,000	22%
	DE Design Lab	0	100,000	New
	Reserve Funds	343,500	478,000	39%
		9,398,500	9,745,000	4%
	Expenditures			
	Personnel	5,000,000	5,000,000	0%
	Food	3,300,000	3,000,000	-9%
	Miscellaneous	60,000	100,000	67%
	Supplies	410,000	375,000	-9%
	Indirect Cost	150,000	175,000	17%
	Equipment Repair	90,000	95,000	6%
	Equipment	400,000	1,000,000	150%
		9,410,000	9,745,000	4%

The Child Nutrition operation is self supporting through State and Federal funding and the collection of receipts for meals purchased.

99960400	99999	Transportation Revenues	FY 2017	FY 2018	% Change
		Deseg Activity	35,000	35,000	0%
		District Operated runs	2,800,000	2,950,000	5%
		Contractor runs	2,050,000	2,000,000	-2%
		Training supplies	1,000	1,000	0%
		Homeless funds	450,000	550,000	22%
		Local funds	2,055,983	1,571,500	-24%
		TOTAL REVENUE	\$7,391,983	\$7,107,500	-4%
		Expenditures			
		Personnel	4,500,000	4,600,000	2%
		Professional Development	15,000	7,500	-50%
		Energy	35,000	35,000	0%
		Contractor Payments	2,800,000	2,650,000	-5%
		Bus Maintenance	360,000	405,000	13%
		Fuel	350,000	300,000	-14%
		Miscellaneous	50,000	98,000	96%
		Parkway and Kingswood	-73,017	-75,000	3%
		Billing to Leach	-500,000	-500,000	0%
		Other Local Billable Activity	-145,000	-200,000	38%
		TOTAL EXPENDITURES	\$7,391,983	\$7,320,500	-1%

The Transportation Division is funded by State and Local appropriations. Since 2012, the State provides 90% of the 'formula amount' of Transportation costs, as defined by the annual budget. Local funds must make up the difference.

		Leach - Special School	FY 2017	FY 2018	
9340427A	99999	Southern Integration Program	20,304	21,319	5%
9340474A	99999	George Read Integration Program	29,376	30,845	5%
9340490A	99999	William Penn Integration Program	19,440	20,412	5%
9340514A	99999	Leach Principal's Budget	70,112	73,618	5%
9340514A	95254	Vocational Expenses	43,250	21,000	-51%
9340514A	99545	Related Services	10,000	10,000	0%
9340514A	99546	Assistive Technology	20,000	15,000	-25%
9340514A	95468	Summer School	10,000	10,000	0%
99900300	95228	Substitutes	45,000	43,000	-4%
99900300	99999	General (Incl. Transportation)	100,000	600,000	500%
99940200	99999	Division I Salaries	6,900,000	6,700,000	-3%
99940400	99999	Local Salaries & Benefits	3,150,000	2,900,000	-8%
99960200	95419	Energy/Utilities	15,000	28,000	87%
99970200	99999	Minor Capital	10,072	9,133	-9%
		TOTAL EXPENDITURES	\$10,442,554	\$10,482,327	0.38%

The John G. Leach School is a state school that is managed by the Colonial School District. It is funded by State appropriations as determined by the September 30th count and through tuition funds paid by local school districts in which the students reside.

FINAL BUDGET - FISCAL YEAR 2018

ENROLLMENT INFORMATION

State funding for the number of positions and for state appropriations is determined by the September 30th unit count. Students must be in attendance during the last 10 student days in September to be counted in the unit count.

SCHOOL	2016-2017		2017-2018	
	ENROLLMENT	UNITS	ENROLLMENT	UNITS
Downie Elem (340410)	400	25.92	408	26.59
Castle Hills El (340412)	622	40.28	598	40.23
Pleasantville E (340418)	480	31.00	422	27.66
Wilm Manor Elem (340420)	322	20.38	304	20.45
Kathleen HW Ele (340422)	1,123	69.16	1,180	74.05
Southern Elemen (340427)	870	92.77	838	88.87
New Castle ES (340432)	571	36.48	586	37.30
The Colwyck Cen (340450)	141	24.92	123	22.62
Eisenberg Elem (340456)	509	34.23	487	32.89
Bedford Middle (340470)	1,093	69.01	1,067	67.67
Read Middle (340474)	749	59.36	775	62.80
McCullough Midd (340476)	727	45.99	762	48.92
Penn High (340490)	2,084	155.76	2,070	156.58
Leach School (340514)	77	29.62	85	34.88
The Wallins Sch (340522)	140	16.02	114	15.30
TOTAL	9,908	752.70	9,819	756.81

FISCAL YEAR 2018 POSITION ENTITLEMENT REPORT

STATE FUNDED TEACHERS AND PARAS

Position	Units
Classroom Teacher	756.81
Related Services (Reg & Basic)	9.09
Related Services (Intensive)	20.82
Related Services (Complex)	35.26
Visiting Teacher	3.00
Nurse	18.28
Academic Excellence Unit	38.68
Driver Education Teacher	5.00
Reading Cadre Position	1.00
TOTAL STATE FUNDED UNITS	887.94

Title I	15.00
IDEA	17.00
Title II	2.00
TOTAL FED FUNDED UNITS	34.00
TOTAL UNITS AVAILABLE	921.94

Fiscal Year 2018 Position Entitlement Report - Administrative & Operations

Classification	Earned Units	Positions Filled
Superintendent	1.00	1.00
Asst. Superintendent	2.00	1.00
Director	6.00	6.00
Manager	0.00	0.00
Admin Assistant	1.00	1.00
Supervisor	5.00	5.00
Principal	15.00	14.00
Asst. Principal	22.00	20.00
Grounds	1.00	1.00
Transportation Supervisor	1.00	1.00
Nutrition Svc Supervisor	1.00	1.00
Secretary	64.00	63.00
Custodians	112.00	112.00

Units are listed as each is funded, this does not always match each employee's title.
Custodians are not earned through the unit count but are certified based on facility use.

In FY 2018, Colonial used the following positions and funds to account for the budget reduction amount that was required due to State budget cuts:

\$1,335,800	20 Division I teacher units (\$66,790 each)
\$109,634	1 Asst. Superintendent position
\$102,404	1 Principal position
\$182,926	2 Asst. Principal positions (\$91,463 each)
\$54,809	1 Secretary position
\$1,785,573	Personnel subtotal
	Other funds:
\$21,988	Driver Education funds
\$100,506	Div II Energy funds
\$21,123	Div II Vocational funds for Leach
<hr/>	<hr/>
\$1,929,190	Grand Total

COLONIAL SCHOOL DISTRICT
FINAL BUDGET FISCAL YEAR 2018
CARRY OVER BUDGET ITEMS AS OF JULY 1, 2017

BUDGET	Fiscal Year	Balance on July 1, 2017
Major Cap		
Renovate John G. Leach	2010	446,651
TOTAL		446,651
Minor Cap		
MCI- Local	2015	6,053
MCI- Local	2017	312,830
MCI- State	2015	13,323
MCI- State	2017	477,610
TOTAL		809,816
State Funds		
Division II AOC	2017	194,255
World Language Immersion	2017	26,382
Energy	2017	630,284
Standards & Assessment	2017	6,237
Transportation	2017	146,289
Division II Vocational	2017	101,991
Drivers Education	2017	28,136
Professional Development	2017	40,133
TOTAL		1,173,707
Federal Funds		
Title II	2016	30,879
Title II	2017	427,011
Title I	2016	37,143
Title I	2017	1,689,072
Title III (ELL)	2016	2,823
Title III (ELL)	2017	85,091
IDEA B	2016	21,745
IDEA B	2017	939,421
IDEA Preschool	2016	576
IDEA Preschool	2017	37,786
Career Tech (Perkins)	2016	11,913
Career Tech (Perkins)	2017	91,948
TOTAL		3,375,408
John G. Leach (State Funds)		
Energy	2017	74,881
Division II AOC	2017	5,419
Division II Voc	2017	28,164
Minor Cap	2017	549
TOTAL		109,013
GRAND TOTAL		5,914,595

FINAL BUDGET FY 2018
LOCAL PROPERTY TAX RECEIPTS

The local revenue consists mainly of property tax receipts. The tax rate is approved by the Board annually and is due to New Castle County (who prepares, distributes and collects the tax) by the second Thursday of July each year.

The tax rate consists of four categories, each with its own calculation and purpose.

Current Expense may be used for any expenditure in the district except to buy property or pay off bonds. This portion of the rate can only be increased through voter referendum. Revenue is budgeted at 99% of expected collections to account for delinquencies and assessment appeals and adjustments.

There are two components to current expense tax. The first component involves multiplying the district's tax assessment by 100.8 cents per \$100 of assessed valuation. There was a successful referendum in June 2017. This increased this portion of the current expense tax rate from 73.8 cents to 100.8 cents. The referendum also included a tax increase of 11 cents that will take effect on July 1, 2019.

The second component is a function of the New Castle County School Tax District and 46.8 cents of the tax rate. The calculation is based on the number of units at September 30th of the prior fiscal year. The district's share of the tax district for fiscal year 2017 is 18.59364082%. The calculations determining Colonial's portion of this share of revenue is done by the Delaware Department of Education.

The district's total assessed valuation is \$2,915,531,296

Debt Service is to pay the principal and interest due on the bonds sold for major capital improvements as approved by voter referendum. The State funds major capital improvements at 61% and the local district pays 39%

Tuition Tax is used to fund a variety of programs for students with disabilities in special schools, programs or private placements. State law permits the local school board to set this portion of the tax rate without referendum.

Match or MCIP funds areas that are matching state funds (such as minor capital or abatement) or are allowed to be set by the local school board to fund items such as extra time, technology or designated state units that were eliminated from the state budget. State law permits the local school board to set this portion of the tax rate without referendum.

Tax	Rate	Revenue
Current Expense	\$1.476	\$42,608,909
Debt Service	\$0.150	\$4,373,297
Tuition Tax	\$0.352	\$10,262,670
Match/MCIP	\$0.045	\$1,311,989
Total	<u>\$2.023</u>	<u>\$58,556,865</u>

The rates are per \$100 of assessed valuation of property.

Funds were in reserve in each tax component to supplement this year's revenue collections.